

Quant-Funda

Jindal Steel Ltd.

22nd January 2026

Sector: Metals & Mining

Security Not Under ASM:

LTP	Recommendation	Target	Stop Loss	Return
Rs. 1,042	Buy between Rs.1,050-1,080	Rs. 1,290	Rs.939	+24%
SENSEX	Market Cap	NSE Code	BSE Code	Time Frame
81,910	Rs. 1,09,129cr	JINDALSTEL	532286	3-6 Months

Data as of: 21-01-2026

52W H/L	Group	F&O Listed	Div. Yield	D/E
Rs.1,098/ Rs.724	A	Yes	0.2%	0.4
Consolidated (Rs.cr)		FY25A	FY26E	FY27E
Revenue	49,765	54,321	68,238	
Growth (%)	-1	9	26	
EBITDA	9,328	11,179	15,529	
EBITDA Margin(%)	18.7	20.6	22.8	
Adj. PAT	4,075	4,733	7,519	
Growth (%)	-31	16	59	
EPS	39.9	46.4	73.7	
Growth (%)	-31	16	59	
RoE (%)	6.1	10.2	14.3	
Valuation		FY25A	FY26E	FY27E
P/E (x)	26.1	22.4	14.1	
Price/Book Value	2.3	2.1	1.8	
EV/EBITDA	11.3	11.0	7.9	
Price Performance		3 Month	6 Month	1 Year
Absolute Return (%)	3.3	4.2	16.2	
Absolute Sensex (%)	-3.0	-0.3	7.2	
Shareholding (%)		Q1FY26	Q2FY26	Q3FY26
Promoters	62.4	62.4	62.7	
FIIs	9.8	9.4	9.0	
MFs/Institutions	18.1	18.7	19.1	
Public	9.5	9.2	8.9	
Others	0.3	0.3	0.3	
Total	100	100	100	
Promoter pledge	7.0	7.0	6.8	

Price Chart



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