

## Opening Signals

### ASIA

Asia-Pacific markets anticipate a positive week as Chinese markets reopen after Golden Week. Investors focus on China and India's inflation and trade data, along with Singapore's central bank decision. Japanese and South Korean markets are closed on Monday. Australian markets rebound, while a typhoon causes delays in Hong Kong. Gift Nifty shows the market will open negative.

### US & EUROPE

US stocks turned positive on Friday despite early selling pressure from a strong NFP jobs report, the highest since January. Despite an earlier decline, European markets ended the day higher on Friday as traders responded to better-than-expected U.S. jobs data. On Monday, amid concerns over Middle East violence, both the safe-haven dollar and Japanese yen experienced an uptick.

### COMMODITIES

On Friday, oil prices increased, yet they still recorded their most significant weekly declines since March. This drop was exacerbated by another partial easing of Russia's fuel export restrictions, contributing to concerns about demand amid macroeconomic challenges. Gold prices saw an increase on Friday, benefiting from a technical rebound following a nine-day decline.

## INFOCUS

### Middle East crisis sparks oil to rise.

- Japan markets holiday today on account of Sports day.
- Hong Kong morning trading session delayed due to Typhoon.
- Election Commission to release the dates for the assembly elections in five states.
- Oil spikes 6% as Middle East tensions escalate after Hamas' attacks Israel.
- Adani Energy Solutions** has acquired 100 percent equity shares of Sangod Transmission Service (STSL) from Rajasthan Rajya Vidyut Prasaran Nigam.
- Rail Vikas Nigam** has received a LOA from MMRC for the design and construction of an elevated metro viaduct.
- Arabian Petroleum & E Factor Experiences** to debut on NSE Emerge today.
- GOCL Corporation:** IDL Explosives, a wholly-owned subsidiary of the company, has bagged an order worth Rs 766 crore from Coal India.

## Global Markets

| Indices    | %Chg  |
|------------|-------|
| Nasdaq     | 1.6   |
| Dow Jones  | 0.87  |
| CAC40      | 0.88  |
| Hang Seng  | 0     |
| Nikkei     | -0.26 |
| Shanghai   | -0.62 |
| Futures    | %Chg  |
| Gift Nifty | -0.61 |
| Dow        | -0.60 |
| S&P500     | -0.72 |
| Nasdaq     | -0.68 |
| Commodity  | %Chg  |
| Gold       | -0.74 |
| Silver     | -0.61 |
| Crude      | -0.71 |
| Currency   | %Chg  |
| USDINR     | 0.07  |
| Bitcoin    | 0.03  |



## Nifty Outlook

With the last three days' energetic leaps, Nifty appears primed for a run upto 19900. But, we have stalled exactly at the upper boundary of a declining & broadening wedge, that calls for some caution. We hope that the cushion provided by 20 day and 10 day SMAs in the 19600-570 will be enough to keep nerves steady, in the event of pull back. Upside hopes will significantly dwindle should we close below the same. While a push above 19670 should clear path for 19900, it may be premature to look for 20600 right away, as we see vulnerability setting in again on completion of 61.8% retracement of the Sep-Oct downtrend.

## Trader's corner

Buy

**HDFCLIFE**

Target: 640 - 655  
Stoploss: 622  
MACD forest exhaustion

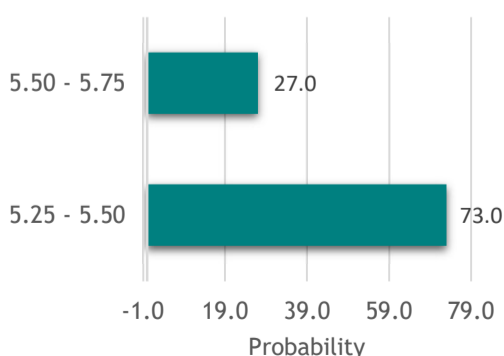
Buy

**DLF**

Target: 557 - 567  
Stoploss: 540  
Range break expected

All 'Buy' recommendations have a holding period of 5 trading days.  
All 'Sell' recommendations are for the recommended day.

## Fed expectations



Source: Investing.com

## Rate decision dates

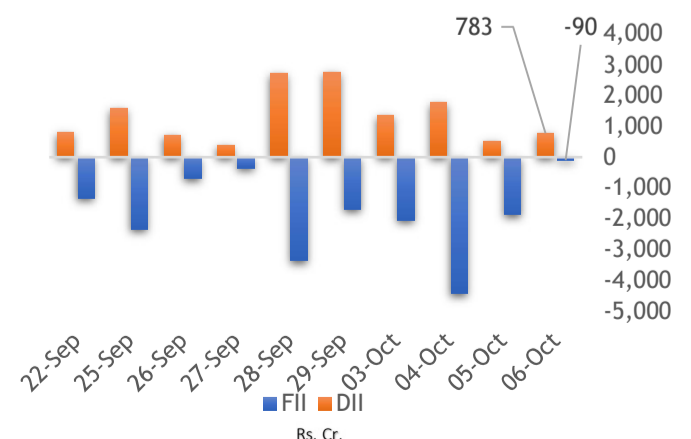
### FOMC meeting dates

|         |         |
|---------|---------|
| Jan/Feb | 31 - 1  |
| Mar     | 21 - 22 |
| May     | 2 - 3   |
| Jun     | 12 - 14 |
| Jul     | 25 - 26 |
| Sep     | 19 - 20 |
| Oct/Nov | 31 - 1  |
| Dec     | 12 - 13 |

### RBI meeting dates

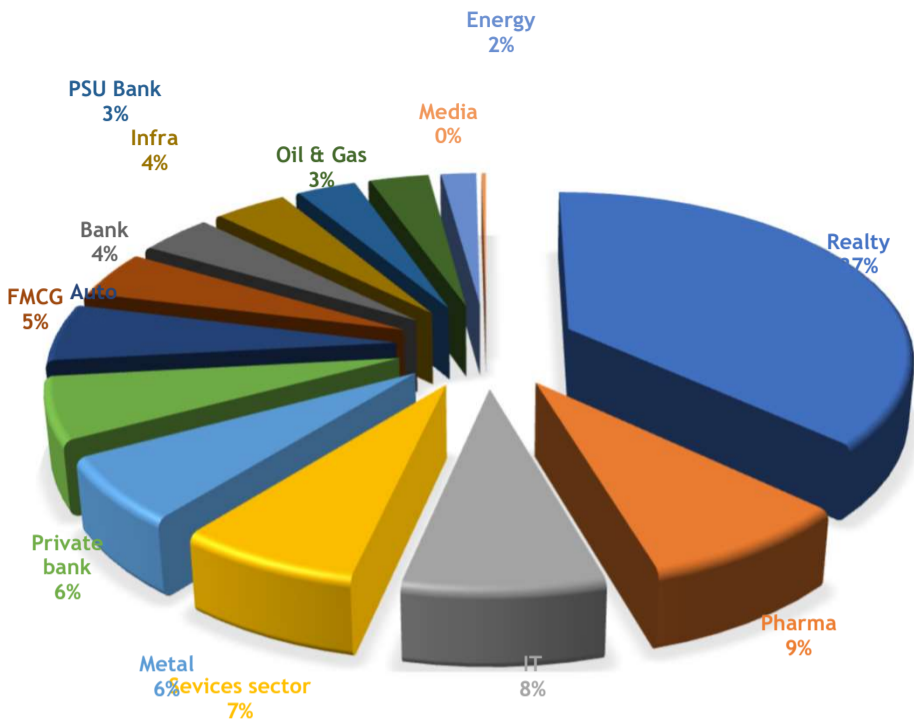
|         |        |
|---------|--------|
| Apr '23 | 3 - 6  |
| Jun '23 | 6 - 8  |
| Aug '23 | 8 - 10 |
| Oct '23 | 4 - 6  |
| Dec '23 | 6 - 8  |
| Feb '24 | 6 - 8  |

## Institutional flow



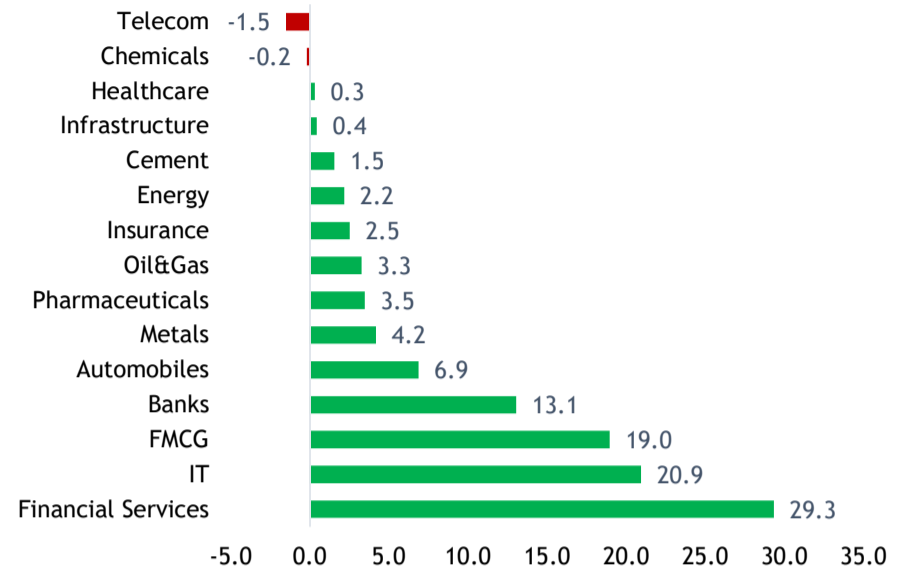
# Markets yesterday

## Sectoral gainers



## What drove Nifty?

Nifty rose sharply by 108 pts yesterday. BAJFINANCE (18 pts) contributed the most to Nifty's 108 pt rise followed by ITC. Meanwhile HDFCBANK fell.



# Quant ideas for today

## For the bulls



On an upmove (Above 3d high), Momentum gaining (Rise in Volume (+5x 3davg vol)) with rise in price, sorted on volume chg% basis.

### On an upmove

| Stock      | LTP | 3D High |
|------------|-----|---------|
| GODREJIND  | 719 | 603     |
| MINDTECK   | 209 | 181     |
| RPPL       | 241 | 213     |
| PNBGILTS   | 90  | 80      |
| PIONEEREMB | 59  | 52      |

### Momentum gaining

| Stock      | Volume   | Prc Chg% |
|------------|----------|----------|
| PNBGILTS   | 31611149 | 17.2     |
| TOKYOPLAST | 499635   | 13.1     |
| SONAMCLOCK | 378000   | 5.9      |
| PIONEEREMB | 1454527  | 13.2     |
| PUNJABCHEM | 219199   | 11.9     |

## For the bears



Fall in Price (Below 3d low), Momentum losing (Rise in price with fall in volume (vol below 1d or 3davg)) sorted on the basis of Vol%Chg.

### Fall in price

| Stock      | LTP  | 3D Low |
|------------|------|--------|
| FOCUS      | 178  | 805    |
| SURYAROSNI | 505  | 902    |
| BAIDFIN    | 26   | 27     |
| PARADEEP   | 69   | 70     |
| THERMAX    | 3029 | 3090   |

### Momentum losing

| Stock      | Volume | Prc Chg% |
|------------|--------|----------|
| GTPL       | 87732  | 1.0      |
| NURECA     | 68788  | 0.5      |
| SILVER     | 147884 | 1.2      |
| COROMANDEL | 120488 | 0.9      |
| ZODIACLOTH | 85277  | 1.3      |

## For the swing traders



At either extremities of 3d range.

### Near 3D high

| Stock     | LTP | 3D High |
|-----------|-----|---------|
| KEC       | 686 | 686     |
| ADFFOODS  | 214 | 214     |
| CENTENKA  | 425 | 425     |
| HERCULES  | 322 | 322     |
| PANAMAPET | 313 | 313     |

### Near 3D low

| Stock      | LTP  | 3D Low |
|------------|------|--------|
| ASPINWALL  | 251  | 251    |
| AJANTPHARM | 1747 | 1747   |
| VSTIND     | 3376 | 3375   |
| DALBHARAT  | 2224 | 2223   |
| TORNTPOWER | 730  | 730    |

# Earnings Central

| Scripcode   | LTP      | Est. Q4 dt | Market reaction Q3 |          | Recent performance (%) |         |         |         | Attractive Levels |           |
|-------------|----------|------------|--------------------|----------|------------------------|---------|---------|---------|-------------------|-----------|
|             |          |            | -3d %Chg           | +3d %Chg | QoQ                    | 3Ds ago | 2Ds ago | 1D ago  | Traders           | Investors |
| DELTACORP   | 137.75   | 11.10.2023 | ▼ -1.46            | ▲ 0.36   | ▼ -44.56               | ▲ 0.66  | ▲ 1.44  | ▲ 0.80  | Above 162         | 178       |
| TCS         | 3621.4   | 11.10.2023 | ▲ 0.09             | ▲ 5.21   | ▲ 8.78                 | ▲ 3.06  | ▲ 2.36  | ▲ 0.89  | 3558              | 3467      |
| HCLTECH     | 1237.7   | 12.10.2023 | ▼ -1.18            | ▲ 3.80   | ▲ 6.92                 | ▼ -0.08 | ▼ -0.15 | ▲ 0.18  | Above 1265        | 1193      |
| WIPRO       | 407.85   | 12.10.2023 | ▼ -0.09            | ▲ 2.52   | ▲ 3.03                 | ▲ 0.59  | ▲ 0.73  | ▲ 0.26  | Above 422         | 415       |
| INFY        | 1478.7   | 12.10.2023 | ▲ 4.46             | ▲ 0.38   | ▲ 11.16                | ▲ 3.12  | ▲ 2.38  | ▲ 1.04  | 1475              | 1427      |
| HDFCAMC     | 2726.15  | 12.10.2023 | ▼ -0.48            | ▼ -1.61  | ▲ 21.00                | ▲ 2.45  | ▲ 2.50  | ▲ 2.95  | 2648              | 2538      |
| HDFCBANK    | 1534.05  | 13.10.2023 | ▼ -0.49            | ▲ 0.45   | ▼ -7.61                | ▲ 1.72  | ▲ 0.29  | ▼ -0.11 | Above 1574        | 1609      |
| ICICIPRULI  | 559.35   | 13.10.2023 | ▲ 0.48             | ▼ -2.09  | ▼ -2.43                | ▲ 0.09  | ▲ 0.32  | ▲ 1.40  | Above 570         | 565       |
| SHREECEM    | 25787.25 | 13.10.2023 | ▼ -2.58            | ▲ 0.75   | ▲ 7.97                 | ▲ 0.64  | ▲ 1.26  | ▲ 0.09  | Above 25991       | 24725     |
| ACC         | 2009.95  | 17.10.2023 | ▲ 4.83             | ▼ -0.36  | ▲ 12.19                | ▼ -1.23 | ▲ 0.16  | ▲ 0.64  | Above 2015        | 1966      |
| LTTS        | 4655     | 17.10.2023 | ▼ -1.18            | ▼ -1.26  | ▲ 18.05                | ▲ 1.90  | ▲ 2.29  | ▲ 0.33  | 4653              | 4372      |
| CANFINHOME  | 773.7    | 17.10.2023 | ▼ -0.40            | ▲ 0.79   | ▼ -0.05                | ▲ 1.09  | ▲ 2.58  | ▲ 2.09  | 768               | 765       |
| ICICIGI     | 1319.65  | 18.10.2023 | ▲ 1.18             | ▲ 2.36   | ▼ -1.35                | ▲ 1.10  | ▲ 1.26  | ▲ 1.77  | Above 1335        | 1350      |
| TATACOMM    | 1837.8   | 18.10.2023 | ▼ -1.54            | ▼ -0.87  | ▲ 18.59                | ▼ -3.36 | ▼ -1.40 | ▼ -0.68 | Above 1887        | 1777      |
| SYNGENE     | 790.65   | 19.10.2023 | ▲ 1.54             | ▲ 2.21   | ▲ 3.69                 | ▼ -2.47 | ▼ -0.13 | ▲ 0.34  | Above 804         | 798       |
| PERSISTENT  | 5748.05  | 19.10.2023 | ▲ 3.44             | ▲ 0.51   | ▲ 19.27                | ▲ 0.35  | ▲ 0.97  | ▲ 0.15  | Above 5833        | 5284      |
| MPHASIS     | 2491     | 19.10.2023 | ▲ 7.67             | ▼ -2.50  | ▲ 32.68                | ▲ 4.67  | ▲ 2.62  | ▲ 0.80  | 2458              | 2356      |
| COFORGE     | 5185.55  | 19.10.2023 | ▲ 3.58             | ▲ 1.84   | ▲ 10.53                | ▲ 1.55  | ▲ 0.97  | ▼ -0.39 | Above 5339        | 5131      |
| INDUSINDBK  | 1434.8   | 19.10.2023 | ▼ -0.69            | ▲ 0.39   | ▲ 5.73                 | ▼ -0.04 | ▲ 2.39  | ▲ 2.35  | Above 1436        | 1414      |
| OFSS        | 4102.2   | 19.10.2023 | ▼ -0.73            | ▲ 0.77   | ▲ 7.77                 | ▲ 0.37  | ▲ 1.49  | ▲ 2.11  | Above 4193        | 4041      |
| HAVELLS     | 1399.45  | 19.10.2023 | ▲ 0.66             | ▼ -0.50  | ▲ 8.96                 | ▲ 0.85  | ▲ 0.42  | ▼ -0.84 | Above 1405        | 1348      |
| NAVINFUOR   | 3718.65  | 19.10.2023 | ▼ -2.58            | ▲ 0.75   | ▼ -17.95               | ▼ -2.66 | ▼ -2.78 | ▲ 0.62  | Above 4329        | 4420      |
| NAM-INDIA   | 334.55   | 19.10.2023 | ▲ 0.32             | ▼ -0.83  | ▲ 16.77                | ▼ -0.18 | ▲ 0.59  | ▲ 0.00  | 332               | 319       |
| NESTLEIND   | 22912.25 | 19.10.2023 | ▼ -0.11            | ▲ 0.32   | ▲ 0.03                 | ▲ 2.68  | ▼ -0.32 | ▼ -0.03 | 22538             | 22416     |
| MFSL        | 917.65   | 19.10.2023 | ▼ -0.94            | ▼ -2.40  | ▲ 14.39                | ▲ 2.59  | ▲ 3.77  | ▲ 0.63  | Above 923         | 875       |
| L&TFH       | 137.55   | 20.10.2023 | ▼ -1.59            | ▼ -1.30  | ▲ 5.12                 | ▲ 1.89  | ▲ 6.63  | ▲ 4.60  | 129               | 128       |
| AMBUJACEM   | 435.7    | 20.10.2023 | ▲ 1.41             | ▼ -0.55  | ▲ 4.26                 | ▲ 0.81  | ▲ 1.41  | ▲ 0.66  | 434               | 441       |
| HINDUNILVR  | 2499.4   | 20.10.2023 | ▲ 0.84             | ▼ -0.91  | ▼ -7.36                | ▲ 1.24  | ▼ -0.34 | ▼ -0.80 | 2491              | 2544      |
| MC DOWELL-N | 1024.65  | 20.10.2023 | ▲ 2.20             | ▼ -5.91  | ▲ 12.03                | ▲ 2.59  | ▲ 3.95  | ▲ 1.30  | Above 1028        | 1010      |
| HDFCLIFE    | 630.9    | 20.10.2023 | ▼ -0.43            | ▼ -0.21  | ▼ -4.13                | ▼ -0.42 | ▲ 0.86  | ▲ 1.05  | Above 645         | 645       |
| INDIAMART   | 2867.9   | 20.10.2023 | ▲ 3.66             | ▼ -3.31  | ▲ 4.45                 | ▼ -0.50 | ▼ -0.58 | ▲ 0.22  | Above 3003        | 3043      |
| ATUL        | 7025.05  | 20.10.2023 | ▲ 0.61             | ▼ -2.09  | ▲ 3.65                 | ▲ 0.62  | ▲ 1.05  | ▼ -0.15 | Above 7181        | 6990      |
| RBLBANK     | 247.5    | 20.10.2023 | ▼ -3.35            | ▲ 0.59   | ▲ 34.00                | ▼ -3.17 | ▼ -0.72 | ▲ 2.15  | 237               | 229       |
| JSWSTEEL    | 765.2    | 20.10.2023 | ▼ -0.83            | ▲ 3.21   | ▼ -2.94                | ▼ -0.66 | ▲ 1.14  | ▲ 1.28  | Above 790         | 796       |
| ICICIBANK   | 945.2    | 20.10.2023 | ▲ 0.70             | ▲ 0.27   | ▼ -0.13                | ▲ 0.52  | ▲ 1.63  | ▲ 0.46  | Above 963         | 969       |
| KOTAKBANK   | 1743.9   | 20.10.2023 | ▼ -0.33            | ▼ -1.15  | ▼ -5.91                | ▲ 0.98  | ▲ 1.27  | ▲ 0.56  | Above 1774        | 1808      |
| IEX         | 133.8    | 20.10.2023 | ▼ -0.40            | ▲ 0.04   | ▲ 6.70                 | ▲ 0.60  | ▲ 3.20  | ▲ 0.45  | 134               | 129       |
| SBILIFE     | 1282.95  | 20.10.2023 | ▼ -0.31            | ▲ 0.30   | ▼ -0.85                | ▼ -0.74 | ▲ 0.98  | ▲ 0.67  | Above 1321        | 1308      |
| TATASTEEL   | 125.9    | 20.10.2023 | ▼ -0.98            | ▲ 0.59   | ▲ 12.81                | ▼ -1.64 | ▲ 0.48  | ▲ 0.52  | Above 129         | 123       |
| CANBK       | 375.3    | 20.10.2023 | ▼ -1.57            | ▲ 1.34   | ▲ 12.47                | ▼ -2.38 | ▲ 0.56  | ▲ 1.08  | 367               | 344       |
| BAJFINANCE  | 8168.55  | 20.10.2023 | ▲ 0.16             | ▲ 1.34   | ▲ 7.17                 | ▲ 2.52  | ▲ 4.00  | ▲ 4.05  | 7651              | 7394      |
| TATA CONSUM | 874.75   | 20.10.2023 | ▲ 1.47             | ▲ 1.09   | ▲ 4.98                 | ▲ 0.33  | ▲ 1.16  | ▲ 1.69  | Above 875         | 858       |
| UBL         | 1560.75  | 20.10.2023 | ▼ -1.65            | ▲ 3.32   | ▲ 3.75                 | ▲ 0.18  | ▲ 0.73  | ▲ 0.49  | Above 1592        | 1555      |
| BAJAJFINSV  | 1634.65  | 20.10.2023 | ▼ -0.18            | ▲ 0.85   | ▲ 1.22                 | ▲ 4.71  | ▲ 6.66  | ▲ 5.97  | 1552              | 1544      |
| LAURUSLABS  | 398.45   | 20.10.2023 | ▼ -0.58            | ▲ 4.20   | ▲ 9.18                 | ▲ 0.25  | ▲ 1.85  | ▲ 0.96  | 395               | 383       |
| TORNT PHARM | 1894.05  | 20.10.2023 | ▼ -0.97            | ▲ 1.64   | ▼ -0.43                | ▲ 0.73  | ▲ 1.60  | ▲ 2.35  | 1869              | 1929      |
| DLF         | 548.7    | 20.10.2023 | ▲ 0.99             | ▼ -2.79  | ▲ 9.12                 | ▲ 1.85  | ▲ 4.37  | ▲ 4.51  | 529               | 505       |
| MCX         | 2039.6   | 20.10.2023 | ▲ 0.54             | ▼ -1.57  | ▲ 27.74                | ▲ 4.24  | ▲ 5.71  | ▲ 4.64  | 1859              | 1707      |
| IGL         | 460.45   | 20.10.2023 | ▲ 0.80             | ▲ 0.66   | ▼ -7.04                | ▼ -0.30 | ▲ 0.62  | ▲ 0.55  | Above 463         | 461       |
| COLPAL      | 1992.55  | 20.10.2023 | ▲ 0.51             | ▲ 2.37   | ▲ 12.69                | ▲ 0.72  | ▲ 0.10  | ▼ -0.25 | Above 1999        | 1964      |
| DIXON       | 5128.75  | 20.10.2023 | ▲ 0.12             | ▼ -0.90  | ▲ 20.85                | ▼ -3.18 | ▼ -1.68 | ▼ -0.38 | 5083              | 4765      |
| ITC         | 442.15   | 20.10.2023 | ▼ -0.56            | ▲ 0.23   | ▼ -5.60                | ▲ 0.55  | ▲ 1.39  | ▲ 1.40  | Above 445         | 453       |
| BSOFT       | 512.7    | 20.10.2023 | ▼ -1.75            | ▲ 2.73   | ▲ 44.54                | ▲ 3.19  | ▲ 4.33  | ▼ -0.13 | 496               | 462       |
| GRANULES    | 362.1    | 20.10.2023 | ▲ 0.33             | ▼ -0.66  | ▲ 16.09                | ▲ 1.61  | ▲ 0.71  | ▲ 2.19  | 335               | 317       |
| JUBLFOOD    | 532.9    | 25.10.2023 | ▲ 1.10             | ▲ 0.61   | ▲ 8.04                 | ▼ -1.37 | ▼ -0.29 | ▲ 0.51  | Above 535         | 505       |
| DABUR       | 547.15   | 26.10.2023 | ▲ 1.38             | ▼ -0.77  | ▼ -4.38                | ▼ -1.17 | ▼ -1.48 | ▼ -0.65 | Above 560         | 564       |
| RELIANCE    | 2318     | 27.10.2023 | ▲ 2.04             | ▼ -0.06  | ▼ -3.39                | ▼ -0.01 | ▲ 0.17  | ▲ 0.17  | Above 2384        | 2464      |
| TATAPOWER   | 258.75   | 27.10.2023 | ▼ -0.13            | ▼ -0.40  | ▲ 13.49                | ▼ -1.97 | ▲ 0.82  | ▲ 0.37  | Above 262         | 244       |
| DRREDDY     | 5424.9   | 27.10.2023 | ▲ 2.26             | ▲ 1.38   | ▲ 4.68                 | ▼ -0.67 | ▲ 0.13  | ▲ 0.33  | Above 5572        | 5602      |
| BEL         | 139      | 27.10.2023 | ▼ -0.83            | ▲ 0.42   | ▲ 12.05                | ▼ -0.14 | ▲ 0.11  | ▲ 0.04  | 138               | 133       |
| INDUSTOWER  | 180.8    | 27.10.2023 | ▲ 0.57             | ▼ -1.15  | ▲ 10.65                | ▼ -5.22 | ▼ -3.21 | ▼ -1.39 | Above 186         | 176       |
| INTELLECT   | 697.1    | 27.10.2023 | ▼ -0.56            | ▼ -2.35  | ▲ 15.84                | ▼ -0.60 | ▲ 1.04  | ▼ -1.32 | Above 708         | 687       |
| NTPC        | 235.55   | 27.10.2023 | ▲ 2.42             | ▲ 3.11   | ▲ 22.30                | ▼ -2.34 | ▲ 0.17  | ▲ 0.73  | Above 239         | 222       |
| IOC         | 89.75    | 27.10.2023 | ▲ 0.50             | ▲ 0.27   | ▼ -9.53                | ▼ -0.28 | ▲ 0.73  | ▲ 0.11  | Above 92          | 93        |
| VEDL        | 222.7    | 27.10.2023 | ▼ -0.35            | ▲ 2.06   | ▼ -20.62               | ▼ -3.49 | ▼ -0.31 | ▲ 0.32  | Above 228         | 245       |
| MARUTI      | 10302.05 | 27.10.2023 | ▲ 0.66             | ▼ -0.65  | ▲ 4.59                 | ▼ -0.43 | ▲ 1.70  | ▲ 0.90  | Above 10441       | 9933      |
| RECLTD      | 285.5    | 27.10.2023 | ▼ -0.37            | ▲ 3.21   | ▲ 72.09                | ▼ -2.16 | ▲ 0.83  | ▲ 2.22  | 267               | 229       |
| TATACHEM    | 1012.75  | 27.10.2023 | ▲ 1.28             | ▼ -0.01  | ▲ 1.05                 | ▼ -1.20 | ▲ 0.15  | ▲ 0.34  | Above 1045        | 1030      |



|            |          |            |       |       |        |       |       |       |              |        |
|------------|----------|------------|-------|-------|--------|-------|-------|-------|--------------|--------|
| CROMPTON   | 300.9    | 31.10.2023 | 0.96  |       | 5.21   | -1.18 | -0.51 | 0.35  | Above 304    | 299    |
| BHARTIARTL | 926.05   | 31.10.2023 | -0.01 | 0.20  | 6.39   | 0.08  | 0.19  | -0.30 | 913          | 889    |
| PNB        | 76.75    | 01.11.2023 | -0.47 | -0.72 | 27.07  | -7.75 | -3.76 | -0.45 | 76           | 67     |
| CHOLAFIN   | 1219.55  | 01.11.2023 | 1.26  | -2.63 | 3.64   | -2.73 | 0.82  | 1.69  | 1196         | 1132   |
| VOLTAS     | 885.1    | 01.11.2023 | 0.87  |       | 16.42  | 1.26  | 1.44  | 0.57  | 879          | 834    |
| SUNPHARMA  | 1127.3   | 01.11.2023 | 0.32  | 1.92  | 8.84   | -1.24 | 0.31  | 0.73  | Above 1138   | 1127   |
| CHAMBLFERT | 274.45   | 01.11.2023 | -2.09 | -1.59 | 0.05   | -0.42 | 1.07  | 0.57  | Above 280    | 274    |
| LICHSGFIN  | 468.35   | 01.11.2023 | 4.09  | 3.34  | 20.14  | -1.88 | 0.21  | -0.58 | 460          | 430    |
| WHIRLPOOL  | 1650.1   | 01.11.2023 | -0.03 | 1.66  | 12.92  | 0.02  | -0.05 | -0.13 | Above 1654   | 1570   |
| M&MFIN     | 288.9    | 02.11.2023 | 2.78  | -0.54 | -12.14 | -4.02 | 0.28  | 0.98  | Above 298    | 298    |
| ADANIPTS   | 830.75   | 02.11.2023 | -0.51 | 1.48  | 15.59  | -0.08 | 0.75  | 0.67  | Above 833    | 799    |
| FSL        | 163.6    | 02.11.2023 | 0.00  | 3.65  | 28.46  | -0.15 | 1.36  | 0.28  | Above 165    | 154    |
| DALBHARAT  | 2223.8   | 02.11.2023 | -0.09 | -1.09 | 3.59   | -6.25 | -3.55 | -1.52 | Above 2332   | 2120   |
| SRF        | 2245.55  | 03.11.2023 | -0.59 | -0.91 | 1.01   | -0.44 | -0.07 | -0.70 | Above 2319   | 2290   |
| TVSMOTOR   | 1501.25  | 03.11.2023 | 0.24  | -0.86 | 13.56  | -1.88 | 0.35  | 0.21  | 1501         | 1412   |
| CIPLA      | 1163     | 03.11.2023 | 2.00  | 0.54  | 13.95  | -1.67 | -0.35 | 0.16  | Above 1205   | 1187   |
| BANKBARODA | 215.3    | 03.11.2023 | -0.54 | 2.88  | 3.01   | -1.17 | 1.37  | 1.29  | 211          | 200    |
| COROMANDEL | 1171.45  | 03.11.2023 | 1.63  | 5.10  | 21.82  | 2.19  | 2.39  | 0.46  | 1127         | 1070   |
| MARICO     | 537.45   | 03.11.2023 | -0.60 | -0.51 | 3.95   | -6.64 | -5.85 | -0.92 | Above 574    | 564    |
| ESCORTS    | 3194.2   | 03.11.2023 | 2.72  | -1.88 | 44.34  | 2.23  | -0.04 | -1.50 | 3173         | 2852   |
| TITAN      | 3309.75  | 03.11.2023 | -0.21 | 0.08  | 5.27   | 3.55  | 4.52  | 2.90  | 3236         | 3098   |
| INDIGO     | 2535.5   | 03.11.2023 | 0.39  | 2.66  | -3.63  | 4.78  | 6.31  | 2.51  | 2424         | 2502   |
| BRITANNIA  | 4538.45  | 03.11.2023 | -2.23 | -1.17 | -10.21 | 0.96  | 0.13  | 0.10  | Above 4556   | 4662   |
| RAIN       | 167.1    | 03.11.2023 | 1.37  | -3.34 | 1.49   | 2.30  | 1.67  | 2.30  | Above 169    | 165    |
| SBIN       | 594.25   | 03.11.2023 | 0.67  | 0.92  | 0.11   | -1.44 | 1.36  | 0.35  | 593          | 588    |
| ABFRL      | 219      | 03.11.2023 | 0.04  | 1.23  | 2.55   | 1.41  | 2.22  | -0.05 | Above 221    | 218    |
| HINDPETRO  | 257.75   | 03.11.2023 | -3.65 | -1.35 | -15.75 | 1.32  | 3.12  | 1.66  | 257          | 267    |
| POWERGRID  | 197.05   | 03.11.2023 | 1.50  | -1.29 | 2.85   | -1.25 | -0.98 | 0.23  | Above 198    | 190    |
| CUMMINSIND | 1704.45  | 03.11.2023 | 1.68  | -2.47 | -10.40 | 1.54  | 0.53  | 0.80  | Above 1721   | 1780   |
| CUMMINSIND | 1704.45  | 03.11.2023 | 1.68  | -2.47 | -10.40 | 1.54  | 0.53  | 0.80  | Above 1721   | 1780   |
| AMARAJABAT | 644.55   | 03.11.2023 | -0.18 |       | -7.90  | 0.19  | -0.64 | 0.67  | Above 646    | 637    |
| ABCAPITAL  | 181.5    | 07.11.2023 | 0.03  | -2.38 | -4.10  | 0.44  | 3.42  | 3.27  | 180          | 184    |
| MANAPPURAM | 142.85   | 07.11.2023 | 1.24  | -0.41 | 10.27  | -4.64 | 0.49  | 1.31  | Above 143    | 141    |
| BPCL       | 347.2    | 07.11.2023 | 0.88  | -1.53 | -11.35 | 1.71  | 1.71  | 0.80  | Above 352    | 360    |
| COALINDIA  | 287.8    | 07.11.2023 | -2.41 | 0.06  | 22.99  | -1.40 | -0.05 | -0.54 | 284          | 250    |
| DIVISLAB   | 3721.8   | 07.11.2023 | -1.64 | -0.49 | 1.45   | -0.07 | 0.38  | 0.67  | Above 3742   | 3704   |
| NAUKRI     | 4212.9   | 07.11.2023 | -1.25 |       | -4.36  | 2.39  | 3.80  | 0.09  | Above 4332   | 4438   |
| NAUKRI     | 4212.9   | 07.11.2023 | -1.25 |       | -4.36  | 2.39  | 3.80  | 0.09  | Above 4332   | 4438   |
| LALPATHLAB | 2479.65  | 08.11.2023 | -2.61 | -1.20 | 5.09   | -1.50 | 1.91  | 1.63  | 2367         | 2321   |
| BOSCHLTD   | 19303.95 | 08.11.2023 | -0.02 | -3.86 | -2.21  | 2.88  | 3.00  | 1.97  | 19229        | 18845  |
| GODREJCP   | 971.65   | 08.11.2023 | -1.50 | 0.92  | -8.56  | -2.14 | -1.90 | -0.51 | Above 996    | 1018   |
| MRF        | 107550.3 | 08.11.2023 | 0.13  | -2.77 | 6.25   | -0.69 | 0.61  | 0.73  | Above 108786 | 106824 |
| HONAUT     | 38985.25 | 08.11.2023 | 0.08  | 2.36  | -8.80  | -2.11 | -0.83 | -0.61 | Above 39809  | 40924  |
| RAMCOCEM   | 949.7    | 09.11.2023 | -0.34 | 1.95  | 2.51   | 3.58  | -0.20 | 1.09  | 906          | 889    |
| GODREJPROP | 1675     | 09.11.2023 | 2.14  | -2.36 | 5.89   | 7.67  | 6.98  | 4.73  | 1609         | 1613   |
| LUPIN      | 1155.05  | 09.11.2023 | 1.18  | 0.24  | 28.25  | -1.63 | 0.31  | 0.51  | 1139         | 1072   |
| BALRAMCHIN | 430.25   | 09.11.2023 | 1.18  | -2.31 | 12.59  | -0.17 | 1.07  | 1.32  | 428          | 406    |
| NATIONALUM | 94.95    | 09.11.2023 | -0.16 |       | 14.54  | -1.66 | 0.48  | 0.58  | Above 96     | 94     |
| PIDILITIND | 2454.35  | 09.11.2023 | 0.98  | -0.28 | -6.07  | 1.19  | 1.99  | 1.04  | Above 2479   | 2542   |
| ASHOKLEY   | 171.9    | 10.11.2023 | 0.38  | 0.19  | 5.07   | -3.21 | -0.61 | -0.20 | Above 179    | 182    |
| GUJGASLTD  | 424.7    | 10.11.2023 | -0.33 | -0.91 | -10.95 | -0.11 | 0.77  | 0.85  | Above 440    | 454    |
| MGL        | 1113.55  | 10.11.2023 | 2.03  | 0.72  | 0.17   | 0.40  | -0.81 | 0.02  | 1050         | 1048   |
| ALKEM      | 3522.5   | 10.11.2023 | 1.88  | -0.70 | 0.91   | -1.43 | 1.34  | 1.88  | Above 3600   | 3743   |
| CONCOR     | 715.3    | 10.11.2023 | 0.90  | -1.90 | 6.66   | 0.29  | 0.34  | 0.83  | Above 719    | 693    |
| BHEL       | 128.9    | 10.11.2023 | 0.92  | 2.33  | 40.72  | -1.72 | 1.06  | 1.18  | Above 129    | 114    |
| GSPL       | 290.05   | 10.11.2023 | 0.52  | 0.75  | 0.97   | 1.95  | 2.18  | 0.96  | 284          | 283    |
| INDHOTEL   | 422.95   | 10.11.2023 | -1.22 | 0.88  | 10.59  | 2.41  | 4.03  | 1.31  | 416          | 403    |
| HINDALCO   | 472.6    | 10.11.2023 | -2.07 | 0.00  | 11.81  | -1.53 | -0.17 | 0.44  | Above 479    | 463    |
| GNFC       | 616.7    | 10.11.2023 | 2.58  | 1.20  | 3.14   | 0.84  | 0.00  | 0.67  | Above 621    | 596    |
| HINDALCO   | 472.6    | 10.11.2023 | -2.07 | 0.00  | 11.81  | -1.53 | -0.17 | 0.44  | Above 479    | 463    |
| GNFC       | 616.7    | 10.11.2023 | 2.58  | 1.20  | 3.14   | 0.84  | 0.00  | 0.67  | Above 621    | 596    |
| EICHERMOT  | 3450.4   | 10.11.2023 | 0.82  | -0.11 | 8.34   | 2.95  | 1.46  | 0.20  | 3412         | 3375   |
| SAIL       | 88.85    | 10.11.2023 | 1.18  | -4.39 | 2.36   | -3.11 | -0.45 | 0.23  | Above 94     | 92     |
| IPCALAB    | 933.9    | 10.11.2023 | 1.54  | -2.49 | 22.99  | -0.17 | 1.35  | 0.75  | 912          | 879    |
| ZYDUSLIFE  | 603.75   | 10.11.2023 | 0.84  |       | 3.69   | -1.19 | 0.05  | -0.21 | Above 619    | 628    |
| TRENT      | 2072.1   | 10.11.2023 | -0.20 | -0.51 | 21.68  | 0.63  | 2.46  | 1.20  | Above 2076   | 1930   |
| BATAINDIA  | 1623.6   | 10.11.2023 | -0.49 | 0.23  | -2.62  | 0.31  | 0.90  | -0.01 | Above 1653   | 1686   |
| JKCEMENT   | 3161.05  | 10.11.2023 | 1.25  |       | -3.93  | -0.99 | 0.37  | 0.81  | Above 3222   | 3230   |
| APOLLOHOSP | 5060.25  | 10.11.2023 | 0.68  |       | -1.67  | -1.15 | 0.25  | 0.26  | 5053         | 5030   |
| PFC        | 246.3    | 10.11.2023 | 3.19  |       | 39.12  | -1.85 | 0.98  | 2.39  | 237          | 215    |
| AUROPHARMA | 900.85   | 10.11.2023 | -0.05 |       | 20.82  | -0.86 | 2.10  | 2.69  | 883          | 844    |
| PAGEIND    | 39413.85 | 10.11.2023 | 0.35  | 0.26  | 7.80   | 0.70  | 0.48  | 0.91  | Above 39932  | 39248  |

|            |          |            |       |       |       |       |       |       |             |       |
|------------|----------|------------|-------|-------|-------|-------|-------|-------|-------------|-------|
| PAGEIND    | 39413.85 | 10.11.2023 | 0.35  | 0.26  | 7.80  | 0.70  | 0.48  | 0.91  | Above 39932 | 39248 |
| JINDALSTEL | 683.45   | 14.11.2023 | 0.73  |       | 12.00 | -2.30 | 0.69  | 0.83  | Above 694   | 672   |
| BALKRISIND | 2562.05  | 14.11.2023 | -0.74 | 0.09  | 7.24  | 1.74  | 1.30  | -0.90 | 2510        | 2440  |
| PVRINOX    | 1704.45  | 14.11.2023 | 3.12  | 0.05  | 18.38 | -0.60 | 0.64  | -0.07 | Above 1740  | 1664  |
| IDFC       | 124.4    | 14.11.2023 | 2.72  | -0.50 | 11.72 | -2.74 | 0.28  | 0.57  | Above 127   | 121   |
| GMRINFRA   | 61.6     | 14.11.2023 | 0.97  | -0.09 | 36.43 | 3.62  | 4.94  | 3.70  | 60          | 56    |
| ONGC       | 181.45   | 14.11.2023 | -0.23 |       | 10.98 | -1.71 | -0.71 | -0.41 | Above 185   | 178   |
| IDFCFIRSTB | 91.4     | 14.11.2023 | -0.78 | 1.49  | 14.68 | -2.92 | -0.38 | -0.60 | Above 94    | 90    |
| IDEA       | 10.95    | 14.11.2023 | -0.60 | -3.11 | 46.98 | -8.75 | -4.37 | -2.23 | Above 11    | 9     |
| UPL        | 612.15   | 14.11.2023 | -0.97 | -1.05 | -7.67 | 0.85  | 1.51  | 1.30  | Above 615   | 612   |
| DEEPAKNTR  | 2108.5   | 14.11.2023 | 1.80  | 0.26  | 2.24  | -0.52 | 0.88  | 0.22  | Above 2192  | 2101  |
| PIIND      | 3420.7   | 14.11.2023 | -0.05 | -0.68 | -9.16 | 0.18  | 0.78  | 1.03  | Above 3509  | 3627  |
| PETRONET   | 230.4    | 14.11.2023 | 0.83  | -3.49 | 0.26  | -3.74 | -1.89 | -0.78 | Above 239   | 230   |
| ABBOTINDIA | 23036.4  | 14.11.2023 | 1.96  | -0.65 | -1.36 | -0.37 | 0.97  | 0.76  | 22928       | 23287 |
| IBULHSGFIN | 172.05   | 14.11.2023 | -1.72 | 5.30  | 31.94 | -6.01 | 1.24  | 0.41  | Above 185   | 165   |
| IRCTC      | 719.8    | 14.11.2023 | 3.52  | 2.48  | 14.14 | 2.31  | 2.24  | 0.05  | 694         | 664   |
| NBCC       | 61.05    | 14.11.2023 | 8.21  | -2.77 | 52.05 | 4.72  | 5.90  | 5.71  | 58          | 51    |
| NBCC       | 61.05    | 14.11.2023 | 8.21  | -2.77 | 52.05 | 4.72  | 5.90  | 5.71  | 58          | 51    |
| BHARATFORG | 1091.9   | 14.11.2023 | 0.30  | 2.20  | 29.53 | 0.76  | 2.92  | 2.06  | Above 1096  | 1003  |
| GRASIM     | 1903.3   | 14.11.2023 | -0.28 | -0.86 | 9.18  | -0.94 | 0.39  | 0.70  | Above 1914  | 1847  |
| HAL        | 1956.1   | 14.11.2023 | 0.05  |       | 4.06  | -0.05 | 2.08  | 0.63  | Above 1964  | 1944  |
| GRASIM     | 1903.3   | 14.11.2023 | -0.28 | -0.86 | 9.18  | -0.94 | 0.39  | 0.70  | Above 1914  | 1847  |
| HAL        | 1956.1   | 14.11.2023 | 0.05  |       | 4.06  | -0.05 | 2.08  | 0.63  | Above 1964  | 1944  |
| ADANIEN    | 2478.1   | 15.11.2023 | 1.43  | 0.34  | 4.14  | 3.81  | 0.53  | 0.48  | Above 2489  | 2486  |
| TATAMOTORS | 622.45   | 15.11.2023 | 1.39  | 0.41  | 0.69  | 0.32  | 1.44  | 0.46  | Above 624   | 621   |
| APOLLOTYRE | 380.4    | 15.11.2023 | 1.33  | 0.92  | -8.92 | 2.29  | 2.70  | 2.12  | 376         | 398   |
| APOLLOTYRE | 380.4    | 15.11.2023 | 1.33  | 0.92  | -8.92 | 2.29  | 2.70  | 2.12  | 376         | 398   |
| TORNTPOWER | 730.05   | 17.11.2023 | -0.40 | 0.42  | 15.23 | -2.39 | -0.38 | -0.35 | 726         | 676   |
| SIEMENS    | 3533     | 22.11.2023 | -1.85 | -1.71 | -4.27 | -1.03 | 0.90  | 0.38  | Above 3733  | 3750  |

# Economic Calendar

| 01.Oct.23  | 02.Oct.23   | 03.Oct.23  | 04.Oct.23   | 05.Oct.23  |
|--|---|--|---|--|
| <ul style="list-style-type: none"> <li>China Caixin manufacturing and Services PMI</li> <li>China markets holiday (till 08 Oct) - Mid-Autumn festival and China' National Day</li> </ul> | <ul style="list-style-type: none"> <li>BoJ Summary of Opinions</li> <li>Jibun bank Manufacturing PMI</li> <li>US S&amp;P Global Manufacturing PMI Final</li> <li>US Fed Chair Powell Speech</li> <li>Indian markets holiday - Mahatma Gandhi Jayanti</li> </ul> | <ul style="list-style-type: none"> <li>India S&amp;P Global manufacturing PMI</li> <li>US JOLTs Job Openings</li> <li>RBA Interest rate decision</li> </ul>  | <ul style="list-style-type: none"> <li>US API crude oil stock change/ADP Employment Change/S&amp;P Global Services PMI</li> <li>US EIA oil stocks change</li> <li>OPEC &amp; non-OPEC meeting</li> <li>RBI MPC rate decision meeting begins.</li> </ul> | <ul style="list-style-type: none"> <li>India S&amp;P Global Services PMI</li> <li>US trade Balance/ Initial jobless claims.</li> </ul>             |
| 06.Oct.23  | 07.Oct.23   | 08.Oct.23  | 09.Oct.23   | 10.Oct.23  |
| <ul style="list-style-type: none"> <li>US Non Farm Payrolls</li> <li>US total vehicle sales</li> <li>RBI MPC rate decision meeting concludes</li> </ul>                                  | <ul style="list-style-type: none"> <li>China FX reserves</li> <li>GST council meeting</li> </ul>  |  | <ul style="list-style-type: none"> <li>Japan markets Holiday - Sports day</li> </ul>  | <ul style="list-style-type: none"> <li>Japan current account</li> </ul>  |
| 11.Oct.23  | 12.Oct.23   | 13.Oct.23  | 14.Oct.23   | 15.Oct.23  |
| <ul style="list-style-type: none"> <li>US PPI</li> <li>US FOMC minutes</li> <li>China vehicle sales</li> </ul>   | <ul style="list-style-type: none"> <li>US API crude oil stock change</li> <li>India IIP/ CPI</li> <li>US Inflation rate</li> <li>US intial jobless claims</li> <li>US EIA crude oil stocks change</li> <li>US Monthly budget statement</li> </ul>               | <ul style="list-style-type: none"> <li>China inflation rate/trade balance</li> <li>Trade balance/ FX Reserves</li> <li>India Passenger vehicle sales</li> </ul>  |   |  |
| 16.Oct.23  | 17.Oct.23   | 18.Oct.23  | 19.Oct.23   | 20.Oct.23  |
| <ul style="list-style-type: none"> <li>India WPI, China PBoC 1-year MLF announcement</li> </ul>  | <ul style="list-style-type: none"> <li>US retail sales/Industrial production</li> </ul>   | <ul style="list-style-type: none"> <li>US API crude oil stock change</li> <li>China GDP growth rate</li> <li>US Housing starts</li> <li>US EIA crude oil stocks change</li> <li>US Fed beige book</li> </ul> | <ul style="list-style-type: none"> <li>Japan trade balance</li> <li>US initial jobless claims</li> </ul>  | <ul style="list-style-type: none"> <li>China Loan Prime rate</li> <li>India FX reserves</li> </ul>   |
| 21.Oct.23  | 22.Oct.23   | 23.Oct.23  | 24.Oct.23   | 25.Oct.23  |
|  |   |  | <ul style="list-style-type: none"> <li>Jibun bank manufacturing PMI flash</li> <li>US S&amp;P global manufacturing PMI flash</li> <li>Indian markets holiday - Dussehra</li> </ul>  | <ul style="list-style-type: none"> <li>US API crude oil stock change</li> <li>US New home sales</li> <li>US EIA crude oil stocks change</li> </ul> |
| 26.Oct.23  | 27.Oct.23   | 28.Oct.23  | 29.Oct.23   | 30.Oct.23  |
| <ul style="list-style-type: none"> <li>US GDP growth rate/ initial jobless claims</li> <li>European Council meeting</li> <li>India F&amp;O expiry</li> </ul>                             | <ul style="list-style-type: none"> <li>China Industrial profits.</li> <li>India currency F&amp;O expiry</li> </ul>  |  |   | <ul style="list-style-type: none"> <li>BoJ monetary policy meeting begins</li> </ul>   |

# Glossary

## Abbreviations

**H'st** - Highest  
**FII** - Foreign Institutional Investors  
**F&O** - Futures and Options  
**Fut** - Futures  
**OI** - Open Interest  
**BTST** - Buy Today, Sell Tomorrow  
**CMP** - Current Market Price  
**LTP** - Last Traded Price  
**Prc** - Price

## Macroeconomic terms

**FOMC/Fed** - The FOMC, shortform for the Federal Open Market Committee, is the policy-making body of the Federal Reserve System in the United States. It is responsible for setting monetary policy, including decisions on interest rates and measures aimed at promoting economic stability, managing inflation, and fostering employment growth.

**RBI MPC** refers to the Reserve Bank of India Monetary Policy Committee. It is a committee established by the Reserve Bank of India to determine and implement monetary policy decisions, including setting interest rates and managing inflation, with the objective of maintaining price stability and supporting economic growth in India.

**CPI**, in economics, refers to the Consumer Price Index, which is a commonly used measure of inflation. It tracks the average price change of a basket of goods and services consumed by households, providing insights into changes in the cost of living and the purchasing power of consumers.

**IIP** stands for Index of Industrial Production. It is an economic indicator that measures the output of industrial sectors in an economy over a specific period of time. The IIP provides insights into the overall performance and growth of the industrial sector, serving as a gauge of industrial production activity and contributing to the analysis of economic trends and business cycles.

**WPI** stands for Wholesale Price Index. It is an economic indicator that measures the average change in the prices of goods at the wholesale level. The WPI provides insights into inflationary pressures in the early stages of the supply chain and serves as a benchmark for price movements in the wholesale market, which can impact consumer prices in the broader economy.

**Trade Deficit** occurs when a country imports more goods and services than it exports, resulting in a negative balance of trade. It indicates that a country is spending more on imports than it is earning from exports, potentially leading to a decrease in domestic production and an outflow of currency.

**Fed Expectation** or implied rate refers to the market's expectation of the future interest rate set by the Federal Reserve. It is derived from the pricing of interest rate futures contracts and other financial instruments, reflecting the market's perception of the likely direction and magnitude of future changes in monetary policy.

## Technical Jargons

**Intraday**, in the context of technical analysis, refers to the time frame within a trading day where price movements and trading activities occur. It specifically focuses on analyzing short-term price fluctuations and market dynamics that unfold during a single trading session.

**BTST**, in technical analysis, stands for "Buy Today, Sell Tomorrow." It is a trading strategy where traders purchase a stock or security near the end of a trading day and aim to sell it the next trading day, anticipating a favorable price movement overnight or in the near future. The BTST strategy allows traders to take advantage of potential short-term price swings or news events that may impact the stock's value.

**Momentum** in technical analysis refers to the strength and speed of price movement in a particular direction. It is commonly measured using indicators such as the Moving Average Convergence Divergence (MACD) or Relative Strength Index (RSI), and it helps traders assess the speed at which prices are changing and identify potential trend reversals or continuations.

**Quant ideas** in technical analysis refer to trading strategies and insights derived from quantitative analysis and mathematical models. These ideas involve using statistical methods, algorithms, and historical data to identify patterns, trends, and signals in the market.

**Institutional flow** or FII flows refer to the movement of funds by institutional investors, such as mutual funds, pension funds, and foreign institutional investors (FIIs), into or out of a particular market. These flows are closely monitored as they can significantly impact market liquidity, investor sentiment, and overall market trends, often serving as indicators of institutional investor sentiment and influencing market performance.

## Technical Indicators

**MACD**, which stands for Moving Average Convergence Divergence, is a popular technical indicator used to identify potential trend reversals and generate buy or sell signals. It calculates the difference between two moving averages of an asset's price and plots it on a chart, allowing traders to observe changes in momentum and potential entry or exit points in the market.

**Stochastics** is a technical indicator used to identify overbought and oversold conditions in the market. It compares the current closing price of an asset to its price range over a specific period, generating a reading between 0 and 100. A reading above 80 suggests the asset is overbought and may experience a price correction, while a reading below 20 indicates oversold conditions and a potential rebound in price.

**RSI**, which stands for Relative Strength Index, is a popular technical indicator used to measure the strength and momentum of price movements. It calculates the ratio of upward price changes to downward price changes over a specified period, generating a value between 0 and 100. A reading above 70 suggests the asset is overbought and may experience a price correction, while a reading below 30 indicates oversold conditions and a potential rebound in price.

**Parabolic SAR** or Psar, is a technical indicator used to determine potential price trends and reversals. It places dots above or below the price chart, indicating the potential direction of the trend. When the dots are below the price, it suggests an uptrend, and when the dots are above the price, it suggests a downtrend.

**Bollinger Bands** is a technical indicator that consists of a moving average line in the middle, along with an upper band and a lower band that represent volatility levels. The bands widen during periods of high volatility and narrow during periods of low volatility, providing a visual representation of price volatility and potential trading opportunities when the price touches or crosses the bands.

**MACD Forest exhaustion** refers to a situation where the Moving Average Convergence Divergence (MACD) indicator exhibits signs of losing momentum and reaching a potential turning point in the price trend. It suggests that the prevailing trend may be running out of steam and could potentially reverse in the near future.



**MACD signal break** refers to a technical analysis term that occurs when the MACD line crosses over the signal line, indicating a potential change in the market direction. This crossover is often considered a significant trading signal, as it suggests a shift in momentum and can be used by traders to confirm entry or exit points.

### Candlestick Formations

**Bullish engulfing** is a bullish candlestick chart pattern that occurs during a downtrend, where a large bullish candle completely engulfs the prior bearish candle. It suggests a potential trend reversal, indicating that buyers have gained control and may lead to an upward price movement.

**Bearish engulfing** is a candlestick chart pattern in technical analysis that typically indicates a reversal of an upward trend. It occurs when a large bearish candle completely engulfs the previous smaller bullish candle, suggesting a shift in market sentiment from bullish to bearish.

**tweezer top/bottom** is a candlestick pattern in technical analysis that consists of two consecutive candles with matching highs or lows. In a tweezer top, the pattern occurs at the end of an uptrend and suggests a potential reversal, while in a tweezer bottom, it occurs at the end of a downtrend and indicates a possible bullish reversal.

**Hanging man** is a bearish candlestick pattern in technical analysis that typically appears at the end of an uptrend. It is characterized by a small body located at the upper end of the trading range and a long lower shadow, indicating potential selling pressure and a possible trend reversal.

**Shooting star** is a bearish candlestick pattern in technical analysis that occurs at the end of an uptrend. It is characterized by a small body near the lower end of the trading range and a long upper shadow, suggesting a potential reversal in the market as buyers lose control and sellers step in.

**Morning star** is a bullish candlestick pattern in technical analysis that signals a potential trend reversal from bearish to bullish. It consists of three candles, starting with a long bearish candle, followed by a smaller bullish or bearish candle, and concluding with a long bullish candle, indicating a shift in market sentiment and potential buying pressure.

**Hammer** is a bullish reversal candlestick pattern typically found at the end of a downtrend. It is characterized by a small body located at the upper end of the overall candle range, with a long lower shadow, indicating that buyers have stepped in to push the price higher after a significant decline.

**Doji** candle is a specific candlestick pattern characterized by its short body and almost equal opening and closing prices. It indicates a state of indecision in the market, where buyers and sellers are in equilibrium, often signaling a potential trend reversal or a period of consolidation.

**Inside bar** candle is a candlestick pattern that forms when the entire price range of a candle is engulfed within the price range of the preceding candle. It suggests a period of consolidation and indecision in the market, often indicating a potential breakout or continuation of the existing trend depending on the subsequent price action.

### Chart Patterns

**Channel pattern** in technical analysis refers to a price movement where the price action of an asset oscillates between two parallel trendlines, often forming a channel. The upper trendline represents resistance, while the lower trendline represents support.

**Head and shoulders pattern** is a chart pattern that can indicate a shift from an upward trend to a downward trend. It looks like three humps, with the middle one being the highest. When the price falls below a certain level called the neckline, it suggests that the trend may reverse and prices could start going down.

**Wedge pattern** in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a narrowing price range resembling a wedge. There are two types of wedge patterns: ascending wedge (bearish) and descending wedge (bullish), and they are often considered potential reversal patterns that can precede significant price movements.

**Triangle pattern** in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a contracting price range resembling a triangle shape. These patterns indicate a period of indecision in the market, and they can be either bullish (ascending triangle) or bearish (descending triangle), suggesting potential breakout or continuation of the prevailing trend.

### Derivative Jargons

**Open interest/OI** in derivatives represents the total number of outstanding contracts in a particular derivative instrument. It provides insights into the liquidity and activity of a market, with an increase in open interest suggesting new positions being created, while a decrease may indicate positions being closed or liquidated.

**Put-call ratio** is a measure that compares the trading volume/open interest of put options to call options within a specific market or security. It is used as an indicator of market sentiment, with a high put-call ratio suggesting a bearish sentiment, while a low put-call ratio indicates a more bullish sentiment among market participants.

**Long unwinding** refers to the process where traders or investors who previously held long positions (buying positions) in derivatives contracts start selling their positions. It usually occurs when there is a decline in the market sentiment or a perception that the price of the underlying asset may decrease, leading to a decrease in open long positions as traders exit their positions by selling.

**Short buildup/addition** refers to the process where traders or investors start taking short positions (selling positions) in derivatives contracts. It typically occurs when there is a bearish market sentiment or an expectation of a decrease in the price of the underlying asset, leading to an increase in open short positions as traders enter these positions by selling.

**Long buildup/addition** refers to the process where traders or investors start taking long positions (buying positions) in derivatives contracts. It typically occurs when there is a bullish market sentiment or an expectation of an increase in the price of the underlying asset, leading to an increase in open long positions as traders enter these positions by buying.

**Short covering** refers to the process where traders or investors who previously held short positions (selling positions) in derivatives contracts start buying back those positions. It typically occurs when there is a favorable change in market conditions or a rise in the price of the underlying asset, prompting short sellers to close their positions by purchasing the contracts and realizing their profits or limiting their losses.

**Options Spectrum** refers to the range of different options contracts available, each with varying combinations of strike prices, expiration dates, and option types (such as calls or puts). The spectrum ranges from deep out-of-the-money options with low probability of being exercised to deep in-the-money options with higher intrinsic value, providing traders and investors with a wide range of choices to suit their desired risk-reward profiles and market expectations.

**Discount** in a futures contract refers to a situation where the futures price is lower than the spot price of the underlying asset.

**Straddle premium** refers to the combined cost of purchasing both a call option and a put option as part of a straddle strategy. The premium represents the total amount paid for acquiring the options and reflects the market's expectation of potential price volatility and the probability of a significant price movement in either direction.



## Product basket

### EQUITY

|      | PRODUCT    | HOLDING PERIOD | CHARACTERISTICS   | FREQUENCY     |
|------|------------|----------------|---|---------------|
| CASH | INTRADAY   | Same day       | All the recommendations that do not hit the target or stop loss are advised to be closed out at 3:10 pm.  | 10-15 per day |
|      | BTST       | 5 days         | At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day. | 1-3 per day   |
|      | SHORT TERM | 30 days        | Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be        | 4-8 per month |

### DERIVATIVE

|        | PRODUCT         | HOLDING PERIOD | CHARACTERISTICS  | FREQUENCY     |
|--------|-----------------|----------------|--|---------------|
| OPTION | OPTIONS         | 1-5 days       | Naked options are best play to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.  | 2-3 per day   |
|        | OPTION STRATEGY | Till expiry    | Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without | 4-8 per month |
| FUTURE | FUTURE          | 1-5 days       | Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.   | 1-2 per day   |
|        | BTST/STBT       | 5 days         | Characteristics are similar to BTST product in Cash  | 1 per day     |

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