



## Opening Signals

### ASIA

Asia-Pacific markets dipped as investors awaited China's inflation and trade balance reports later this week. China will announce its trade balance on Tuesday and inflation statistics on Wednesday, both of which will provide insight into the country's economic trajectory. GIFT The Nifty futures imply that the Indian market will open flat.

### US & EUROPE

US stocks were lower on Friday in what was a choppy session after the post-earnings sell-off in Apple extended and reversed the earlier gains across the major indices seen in the aftermath of the weaker-than-expected NFP jobs report. European markets finished the week marginally higher as investors digested corporate profits and the Bank of England's latest rate rise.

### COMMODITIES

Oil prices gained on Friday, marking the sixth week in a row of rises, after major producers Saudi Arabia and Russia extended production limits through September, adding to fears over oversupply. Gold prices gained on Friday as a slightly weaker-than-expected US employment data pulled the dollar and Treasury rates lower, providing some relief to bullion.

## INFOCUS

### US jobs report to slow down bulls

- BoJ Summary of Opinions, China FX Reserves.
- 12th round of India-UK free trade talks.
- Srivari Spices and Foods SME IPO opens.
- SBFC Finance to debut on exchanges today.
- Q1 earnings: Godrej Consumer Products, PB Fintech, Tata Chemicals, Torrent Pharma and Global Pharma.
- Adani Enterprises's subsidiary Adani Digital Labs has further acquired 70.19% stake in Stark Enterprises.

## Global Markets

Indices	%Chg
Nasdaq	-0.36
Dow Jones	-0.43
CAC40	0.75
Hang Seng	0.03
Nikkei	-0.08
Shanghai	-0.53
Futures	%Chg
Gift Nifty	0.13
Dow	0.28
S&P500	0.40
Nasdaq	0.55
Commodity	%Chg
Gold	0.35
Silver	0.25
Crude	0.51
Currency	%Chg
USDINR	0.02
Bitcoin	-2.10



## Nifty Outlook

Ideally, the ongoing relief rallies should aim for 19740s again. However, as maintained on Friday, the prospects of a regrouping of bears is also equally likely if not higher. Yet, we are inclined to stick with upswings, with an eye on 19600-620-670, from where distribution is likely to resurface. Once clear of these points, the 20600 trajectory would be clearer. Alternatively, inability to float above 19490 early in the day, could require consolidation deep down near 19450-415, before re attempting upsides, but a direct fall below 19380, while not expected, will tilt the bias decidedly in favour of bears.

## Trader's corner

Buy

**BHARATWIRE**

Target: 227 - 235  
Stoploss: 215  
MACD signal break

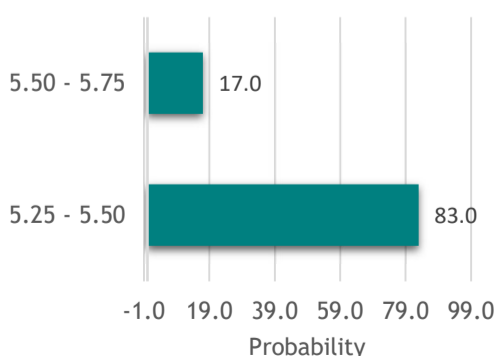
Buy

**GRAPHITE**

Target: 454 - 465  
Stoploss: 433  
MACD signal break

All 'Buy' recommendations have a holding period of 5 trading days.  
All 'Sell' recommendations are for the recommended day.

## Fed expectations



Source: Investing.com

## Rate decision dates

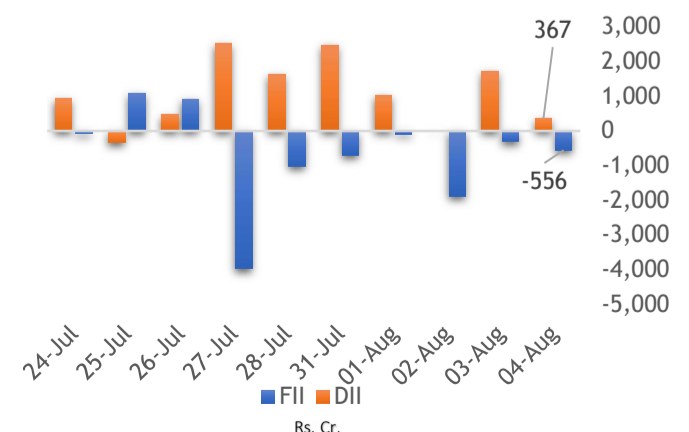
### FOMC meeting dates

Jan/Feb	31 - 1
Mar	21 - 22
May	2 - 3
Jun	12 - 14
Jul	25 - 26
Sep	19 - 20
Oct/Nov	31 - 1
Dec	12 - 13

### RBI meeting dates

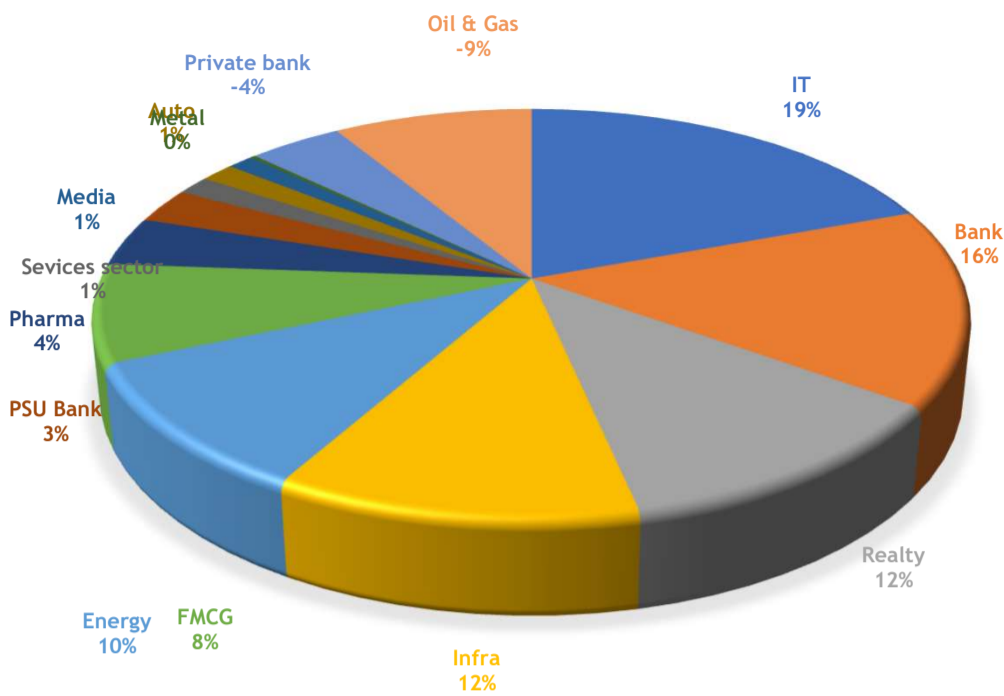
Apr '23	3 - 6
Jun '23	6 - 8
Aug '23	8 - 10
Oct '23	4 - 6
Dec '23	6 - 8
Feb '24	6 - 8

## Institutional flow



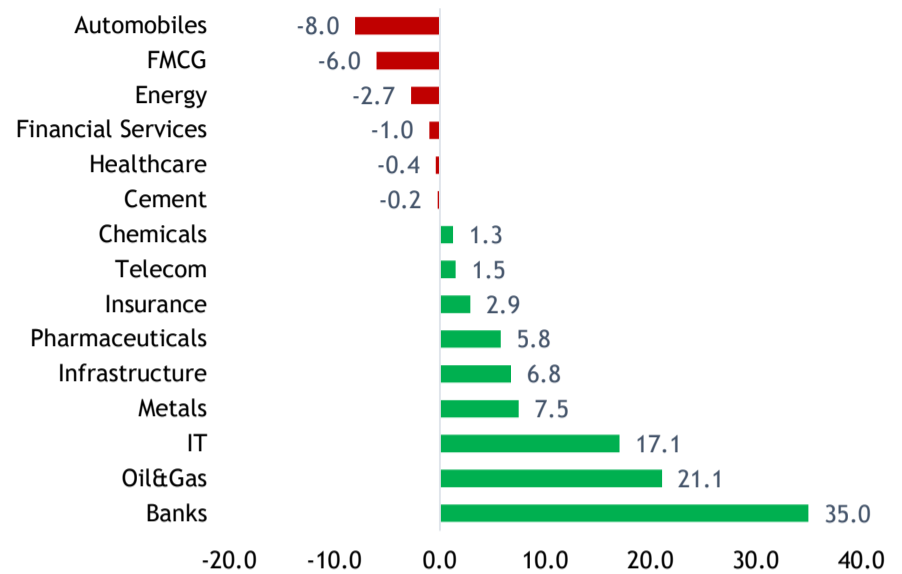
# Markets yesterday

## Sectoral gainers



## What drove Nifty?

Nifty rose sharply by 135 pts yesterday. RELIANCE (29 pts) contributed the most to Nifty's 135 pt rise followed by INDUSINDBK. Meanwhile BPCL fell.



# Quant ideas for today

## For the bulls



On an upmove (Above 3d high), Momentum gaining (Rise in Volume (+5x 3davg vol)) with rise in price, sorted on volume chg% basis.

### On an upmove

Stock	LTP	3D High
QUICKHEAL	191	160
OPTIEMUS	267	226
RHL	118	100
SAKAR	325	279
POCL	500	442

### Momentum gaining

Stock	Volume	Prc Chg%
SMLISUZU	1264369	13.4
AROGRANITE	622114	14.7
PUNJABCHEM	666912	9.0
RHL	401479	20.1
POCL	640021	20.8

## For the bears



Fall in Price (Below 3d low), Momentum losing (Rise in price with fall in volume (vol below 1d or 3davg)) sorted on the basis of Vol%Chg.

### Fall in price

Stock	LTP	3D Low
SARDAEN	197	1853
DCXINDIA	260	276
REFEX	782	824
WHEELS	709	744
CHENNPETRO	385	403

### Momentum losing

Stock	Volume	Prc Chg%
IFGLEXPOR	83826	1.3
ESCORTS	185456	0.4
NAVINFLUOR	98925	0.2
SANGHIIND	910756	5.0
ALPA	87526	1.0

## For the swing traders



At either extremities of 3d range.

### Near 3D high

Stock	LTP	3D High
TIDEWATER	1133	1133
GLAND	1335	1336
DCMSHRIRAM	855	855
SILVERTUC	400	400
AGSTRA	61	62

### Near 3D low

Stock	LTP	3D Low
LUMAXIND	2061	2061
JKPAPER	331	331
RBLBANK	216	216
ROUTE	1481	1480
SHANTIGEAR	450	450

# Earnings Central

Scripcode	LTP	Est. Q4 dt	Market reaction Q3		Recent performance (%)				Attractive Levels	
			-3d %Chg	+3d %Chg	QoQ	3Ds ago	2Ds ago	1D ago	Traders	Investors
DELTACORP	186.65	12-07-2023	▼ -1.46	▲ 0.36	▼ -11.62	▼ -5.85	▼ -5.30	▼ -0.64	Above 196	226
TCS	3443.55	12-07-2023	▲ 0.09	▲ 5.21	▲ 6.59	▼ -0.25	▲ 0.08	▲ 1.28	3402	3309
HCLTECH	1144.35	12-07-2023	▼ -1.18	▲ 3.80	▲ 8.41	▲ 0.51	▲ 1.19	▲ 1.67	1129	1136
WIPRO	408.85	13-07-2023	▼ -0.09	▲ 2.52	▲ 7.76	▲ 0.47	▲ 1.50	▲ 2.30	404	396
ACC	2042.75	14-07-2023	▲ 4.83	▼ -0.36	▲ 15.76	▲ 1.60	▲ 3.63	▲ 0.72	1873	1831
JINDALSTEL	652.7	14-07-2023	▼ -0.49	▼ -1.55	▲ 11.94	▼ -2.79	▲ 1.35	▲ 0.94	644	583
BALKRISIND	2482.55	14-08-2023	▲ 5.15	▼ -2.41	▲ 16.05	▼ -1.63	▲ 0.53	▲ 0.16	2431	2366
ADANIENT	2541.8	15-08-2023	▲ 1.43		▲ 32.36	▲ 2.45	▲ 2.76	▲ 0.36	2441	2392
HDFCBANK	1652.2	17-07-2023	▼ -0.49	▲ 0.45	▲ 1.63	▼ -0.60	▲ 0.71	▲ 1.45	Above 1662	1644
ICICIGI	1366.9	18-07-2023	▲ 1.18	▲ 2.36	▲ 27.49	▲ 0.31	▲ 0.60	▲ 1.45	Above 1368	1271
ICICIPRULI	579	18-07-2023	▲ 0.48	▼ -2.09	▲ 32.89	▲ 0.75	▲ 1.96	▲ 1.44	577	530
LTTS	4215.2	18-07-2023	▼ -1.18	▼ -1.26	▲ 14.65	▲ 1.22	▲ 2.15	▲ 0.28	4034	3937
CANFINHOME	733.1	19-07-2023	▼ -0.40	▲ 0.79	▲ 13.88	▼ -0.68	▲ 1.58	▲ 0.80	Above 785	746
L&TFH	127.65	19-07-2023	▼ -1.59	▼ -1.30	▲ 34.58	▼ -3.73	▼ -1.73	▲ 1.35	Above 131	119
AMBUJACEM	471.75	19-07-2023	▲ 1.41	▼ -0.55	▲ 17.78	▲ 2.21	▲ 2.35	▼ -0.55	436	435
TATACOMM	1686.3	19-07-2023	▼ -1.54	▼ -0.87	▲ 36.89	▼ -4.34	▼ -1.51	▼ -0.03	1653	1511
INFY	1378.35	20-07-2023	▲ 4.46	▲ 0.38	▲ 9.47	▲ 0.96	▲ 1.58	▲ 1.03	1375	1323
SYNGENE	810.85	20-07-2023	▲ 1.54	▲ 2.21	▲ 16.69	▲ 0.58	▲ 1.14	▲ 1.53	785	748
PERSISTENT	4785.75	20-07-2023	▲ 3.44	▲ 0.51	▲ 3.36	▼ -0.49	▲ 1.46	▲ 2.02	Above 4800	4899
HINDUNILVR	2546	20-07-2023	▲ 0.84	▼ -0.91	▲ 1.81	▼ -0.20	▼ -0.89	▼ -0.21	Above 2618	2654
MPHASIS	2263.65	20-07-2023	▲ 7.67	▼ -2.50	▲ 24.38	▼ -1.35	▲ 2.52	▲ 1.21	2164	1990
COFORGE	4888.15	20-07-2023	▲ 3.58	▲ 1.84	▲ 18.71	▲ 0.88	▲ 2.75	▲ 2.58	4768	4589
INDUSINDBK	1409.6	20-07-2023	▼ -0.69	▲ 0.39	▲ 31.33	▲ 1.08	▲ 2.05	▲ 3.31	1398	1335
OFSS	3883.3	20-07-2023	▼ -0.73	▲ 0.77	▲ 5.93	▲ 0.34	▲ 0.81	▲ 1.74	3864	3756
HAVELLS	1313.95	20-07-2023	▲ 0.66	▼ -0.50	▲ 2.19	▼ -0.53	▲ 0.14	▲ 0.96	1311	1309
MCDOWELL-N	1005.95	20-07-2023	▲ 2.20	▼ -5.91	▲ 27.81	▼ -1.16	▲ 0.23	▲ 0.35	978	911
RELIANCE	2509.55	21-07-2023	▲ 2.04	▼ -0.06	▲ 12.81	▼ -0.15	▲ 0.93	▲ 1.36	Above 2523	2368
HDFCLIFE	642.2	21-07-2023	▼ -0.43	▼ -0.21	▲ 18.99	▼ -0.09	▼ -0.10	▲ 1.50	Above 657	621
INDIAMART	3125.2	21-07-2023	▲ 3.66	▼ -3.31	▲ 5.10	▼ -0.13	▲ 3.04	▲ 3.48	2948	2877
ATUL	7078.05	21-07-2023	▲ 0.61	▼ -2.09	▲ 5.31	▼ -1.83	▼ -0.22	▲ 0.90	6723	6807
PVRINOX	1617.05	21-07-2023	▲ 3.12	▲ 0.05	▲ 11.61	▲ 3.30	▲ 0.49	▲ 0.44	1493	1434
ASHOKLEY	182.5	21-07-2023	▲ 0.38	▲ 0.19	▲ 26.30	▼ -0.92	▲ 1.19	▲ 0.83	177	163
SRF	2266.8	21-07-2023	▼ -0.59	▼ -0.91	▼ -10.39	▲ 0.70	▲ 0.06	▲ 0.25	2205	2343
RBLBANK	216.1	21-07-2023	▼ -3.35	▲ 0.59	▲ 45.08	▼ -3.78	▼ -1.95	▼ -2.31	Above 217	184
NAVINFLUOR	4505.85	21-07-2023	▼ -2.58	▲ 0.75	▼ -5.82	▼ -1.06	▼ -1.80	▲ 0.05	4393	4521
JSWSTEEL	805.95	21-07-2023	▼ -0.83	▲ 3.21	▲ 9.90	▼ -1.82	▲ 0.21	▲ 0.19	801	760
ICICIBANK	970.5	22-07-2023	▲ 0.70	▲ 0.27	▲ 4.70	▼ -2.42	▼ -1.67	▲ 0.57	Above 977	953
KOTAKBANK	1838.5	22-07-2023	▼ -0.33	▼ -1.15	▼ -4.68	▼ -0.62	▲ 0.81	▲ 0.92	Above 1879	1889
HDFCAMC	2406.3	24-07-2023	▼ -0.48	▼ -1.61	▲ 31.88	▼ -5.87	▼ -3.42	▲ 0.26	Above 2432	2132
IDFC	118.6	24-10-2023	▲ 2.72		▲ 32.66	▼ -1.33	▲ 0.64	▲ 0.17	115	105
TVSMOTOR	1358.8	24-07-2023	▲ 0.24	▼ -0.86	▲ 11.84	▼ -0.80	▼ -1.52	▼ -0.33	1350	1320
IEX	127.05	25-07-2023	▼ -0.40	▲ 0.04	▼ -19.72	▼ -0.27	▲ 0.12	▲ 0.75	124	134
SBILIFE	1267.9	25-07-2023	▼ -0.31	▲ 0.30	▲ 8.03	▼ -0.94	▲ 0.45	▲ 1.13	Above 1296	1256
TATASTEEL	119	25-07-2023	▼ -0.98	▲ 0.59	▲ 9.53	▼ -3.41	▲ 0.04	▲ 0.68	118	112
CANBK	328.75	25-07-2023	▼ -1.57	▲ 1.34	▲ 3.20	▼ -3.49	▲ 0.46	▲ 0.46	Above 335	317
TATAMOTORS	615	25-07-2023	▲ 1.39	▲ 0.41	▲ 28.90	▼ -4.45	▼ -1.23	▼ -0.64	Above 627	579
JUBLFOOD	517.15	25-07-2023	▲ 1.10	▲ 0.61	▲ 11.18	▲ 5.45	▲ 5.96	▲ 5.27	479	484
BAJFINANCE	7148.7	26-07-2023	▲ 0.16	▲ 1.34	▲ 11.88	▼ -1.66	▼ -0.76	▲ 0.57	Above 7419	7200
TATACONSUM	834.8	26-07-2023	▲ 1.47	▲ 1.09	▲ 7.54	▼ -2.56	▼ -0.98	▼ -0.07	Above 852	829
TATAPOWER	235.65	26-07-2023	▲ 1.31	▲ 1.27	▲ 17.74	▼ -3.58	▼ -0.04	▲ 0.08	226	220
DRREDDY	5649.55	26-07-2023	▲ 2.26	▲ 1.38	▲ 14.31	▼ -0.31	▼ -0.19	▼ -0.18	5384	4967
CIPLA	1209.75	26-07-2023	▲ 2.00	▲ 0.54	▲ 30.81	▲ 2.66	▲ 3.55	▲ 3.77	1087	1013
SHREECEM	24224.2	26-07-2023	▼ -2.58	▲ 0.75	▼ -1.19	▲ 0.51	▲ 0.74	▲ 0.46	23951	24615
BEL	127.6	27-07-2023	▼ -0.83	▲ 0.42	▲ 20.04	▼ -2.18	▲ 1.79	▲ 2.37	127	120
NAM-INDIA	311.05	27-07-2023	▲ 0.32	▼ -0.83	▲ 32.36	▼ -1.60	▼ -0.64	▼ -0.51	307	270
NESTLEIND	22454.5	27-07-2023	▼ -0.11	▲ 0.32	▲ 1.97	▼ -0.62	▼ -1.87	▼ -0.09	Above 22779	22421
UBL	1580	27-07-2023	▼ -1.65	▲ 3.32	▲ 12.97	▼ -0.71	▲ 1.30	▲ 1.57	1522	1489
BAJAJFINSV	1486.3	27-07-2023	▼ -0.18	▲ 0.85	▲ 9.35	▼ -5.47	▼ -2.67	▼ -0.49	Above 1598	1524
INDUSTOWER	173	27-07-2023	▲ 0.57	▼ -1.15	▲ 13.78	▼ -0.40	▲ 1.85	▲ 1.11	170	162
LAURUSLABS	392.3	27-07-2023	▼ -0.58	▲ 4.20	▲ 24.32	▲ 9.49	▲ 7.60	▲ 2.07	355	348
HDFC	2724.3	27-07-2023	▲ 0.10	▲ 1.23	▲ 0.81	▲ 0.00	▲ 0.00	▲ 0.00	Above 2746	2706
INTELLECT	691.95	27-07-2023	▼ -0.56	▼ -2.35	▲ 53.56	▲ 3.66	▲ 4.65	▲ 4.26	635	605
TORNTPHARM	2062.15	27-07-2023	▼ -0.06	▼ -3.32	▲ 25.00	▲ 3.97	▲ 4.90	▲ 3.32	1960	1851
PNB	59.95	27-07-2023	▼ -0.47	▼ -0.72	▲ 14.52	▼ -2.28	▲ 0.76	▲ 0.84	Above 61	55
DLF	489.65	27-07-2023	▲ 0.99	▼ -2.79	▲ 14.62	▼ -2.01	▼ -0.80	▲ 0.27	Above 498	489
BANKBARODA	191.35	27-07-2023	▼ -0.54		▲ 4.33	▼ -4.85	▼ -1.75	▼ -1.01	Above 199	192
MCX	1633.9	27-07-2023	▲ 0.54	▼ -1.57	▲ 18.40	▼ -0.07	▲ 2.76	▲ 2.09	1619	1537
GMRINFRA	51.45	27-07-2023	▼ -0.11	▲ 0.74	▲ 12.83	▲ 0.00	▲ 0.68	▲ 0.98	47	45

LALPATHLAB	2349.95	27-07-2023	▼	-2.61	▼	-1.20	▲	20.79	■	0.05	▲	2.19	▲	1.06	Above 2362	2181
IGL	455.35	23-07-2023	■	0.80	■	0.66	▼	-5.75	▼	-1.05	■	0.34	■	0.63	Above 476	476
NTPC	217.95	27-07-2023	▲	2.42	▲	3.11	▲	25.08	▼	-3.20	▼	-0.52	▼	-0.98	201	188
ONGC	173.35	27-07-2023	■	0.42	▼	-0.09	■	8.14	▼	-1.90	▼	-1.48	■	0.73	170	163
IOC	92.3	27-07-2023	■	0.50	■	0.27	▲	11.47	▼	-1.81	▼	-1.65	▼	-1.28	Above 97	93
IDFCFIRSTB	87.45	29-07-2023	▼	-0.78	▲	1.49	▲	38.26	▼	-1.19	■	0.40	■	0.58	84	77
COLPAL	1995.45	27-07-2023	■	0.51	▲	2.37	▲	27.31	▼	-0.54	■	0.07	■	0.04	1897	1731
DIXON	4616.25	27-07-2023	■	0.12	▼	-0.90	▲	59.70	▲	11.62	▲	11.85	▲	3.89	4239	4059
COROMANDEL	1042.7	27-07-2023	▲	1.63	▲	5.10	■	8.50	▼	-0.07	▲	1.53	■	0.84	983	959
VEDL	247.05	28-07-2023	▼	-0.35	▲	2.06	▼	-10.07	▼	-10.78	▼	-9.22	▼	-2.76	Above 276	280
M&MFIN	290.15	28-07-2023	▲	2.78	▼	-0.54	■	1.31	▼	-1.93	▼	-1.11	▲	1.54	Above 312	306
MARICO	576.2	28-07-2023	▼	-0.60	▼	-0.51	▲	16.73	▲	3.32	▲	2.38	■	0.67	545	539
MARUTI	9470.4	31-07-2023	■	0.66	▼	-0.65	■	5.83	▼	-2.54	▼	-1.90	▼	-0.77	Above 9703	9550
CROMPTON	297.15	31-07-2023	▼	-0.24	▲	2.48	▲	16.14	▲	1.71	▲	3.52	▲	1.71	292	283
BOSCHLTD	18256.7	31-07-2023	■	0.69	▲	1.32	▼	-5.53	▼	-3.89	▼	-0.03	■	0.09	Above 18953	18928
IDEA	8.25	31-07-2023	■	0.71	■	0.71	▲	19.57	■	0.00	▲	4.43	▲	5.10	8	8
CHOLAFIN	1085.3	01-08-2023	▲	1.26	▼	-2.63	■	9.42	▼	-3.99	▼	-1.28	▲	1.39	Above 1136	1103
ESCORTS	2575.55	01-08-2023	▲	2.72	▼	-1.88	▲	24.58	■	0.47	▼	-0.88	▲	1.02	2414	2244
UPL	603.35	01-08-2023	▼	-0.97	▼	-1.05	▼	-15.60	▼	-3.57	▼	-2.55	■	0.48	Above 632	664
ITC	454.95	01-08-2023	■	0.01	▲	1.17	■	6.77	▼	-2.12	▼	-1.12	▼	-0.24	Above 470	453
RAMCOCEM	876.6	01-08-2023	▼	-0.99	▲	4.27	▲	15.15	▼	-0.75	▼	-0.79	■	0.63	Above 901	903
GODREJPROP	1535.9	02-08-2023	▲	2.14	▼	-2.36	▲	15.99	▼	-9.23	▼	-7.46	▼	-2.36	Above 1639	1520
SIEMENS	3776	02-08-2023	▲	1.57	▼	-1.48	■	3.89	▼	-2.95	▼	-1.13	▼	-0.50	3752	3699
TITAN	2904.4	02-08-2023	▼	-0.21	■	0.08	■	6.28	▼	-3.25	▼	-2.44	■	0.08	Above 3008	2929
DEEPAKNTR	2041.35	02-08-2023	▲	1.80			■	6.61	▼	-0.21	▲	1.40	■	0.76	1989	2063
VOLTAS	819.3	02-08-2023	▲	1.93	▼	-1.16	■	2.61	▲	2.75	▲	2.27	▲	2.47	772	787
SUNPHARMA	1138.95	03-08-2023	■	0.32			▲	17.36	▼	-0.39	■	0.33	▼	-0.18	1102	1026
DABUR	569.7	03-08-2023	▲	1.38			▲	12.81	■	0.17	■	0.72	▲	2.64	Above 574	562
ADANIPTS	775.25	03-08-2023	▼	-2.15	▼	-0.92	▲	13.36	▲	1.29	▲	1.81	■	0.25	743	734
GUJGASLTD	450.9	03-08-2023	▼	-0.33	▼	-0.91	▼	-2.13	▼	-6.71	▼	-4.48	▼	-0.91	Above 469	477
ABCAPITAL	188.5	03-08-2023	■	0.03	▼	-2.38	▲	10.46	▼	-3.90	▼	-0.76	▼	-2.38	Above 189	180
FSL	149.1	03-08-2023	■	0.00	▲	3.65	▲	31.48	▲	1.57	▲	2.97	▲	3.65	138	133
LUPIN	1064	03-08-2023	▲	1.18			▲	51.06	▲	7.67	▲	6.98	▲	2.77	957	872
CHAMBLFERT	271.5	03-08-2023	■	0.71	▼	-2.01	▼	-9.59	▼	-2.95	▼	-0.88	▲	1.12	271	278
INDIGO	2512.9	03-08-2023	■	0.39	▲	2.66	▲	16.40	▼	-2.25	▼	-2.04	▲	2.66	Above 2627	2492
BSOFT	438.8	03-08-2023	▼	-1.75	▲	2.73	▲	55.80	▲	1.54	▲	3.08	▲	1.15	393	358
PIIND	3701.75	03-08-2023	▼	-0.36	▲	1.34	■	7.51	▲	1.14	■	0.46	■	0.52	3641	3647
BRITANNIA	4798.5	04-08-2023	▼	-2.23			■	3.73	▼	-0.39	▼	-0.23	▼	-0.01	Above 4971	4871
DALBHARAT	1990.15	04-08-2023	▼	-0.09	▼	-1.09	▼	-1.13	■	0.17	■	0.33	■	0.88	Above 1999	2096
RAIN	166.3	04-08-2023	▲	1.37			■	5.92	▼	-2.18	▲	1.87	▲	1.22	166	161
MGL	1056.25	04-08-2023	▲	2.03			■	7.82	▼	-5.77	▼	-3.78	▼	-5.75	Above 1088	1060
SBIN	573.3	04-08-2023	■	0.67			▼	-0.56	▼	-6.30	▼	-4.20	▼	-2.91	Above 601	587
ALKEM	4099	04-08-2023	■	0.49	■	0.17	▲	18.27	▲	2.82	▲	4.15	▲	1.88	3784	3524
RECLTD	199.4	04-08-2023	▼	-0.37	▲	3.21	▲	50.72	▼	-0.30	▲	1.58	▼	-0.08	177	158
ABFRL	209.8	04-08-2023	■	0.04			▼	-2.05	▼	-5.32	▼	-3.81	▼	-5.05	Above 216	209
LICHSGFIN	426.65	04-08-2023	▲	4.09			▲	17.02	▲	2.07	▲	2.97	▲	8.19	397	387
MANAPPURAM	134.4	04-08-2023	▲	5.12	▲	2.04	▲	27.33	▼	-1.07	■	0.56	▲	1.24	131	123
HINDPETRO	266.7	04-08-2023	▼	-3.65	▼	-1.35	■	5.00	▼	-6.44	▼	-3.47	▼	-1.35	Above 290	276
CONCOR	695.15	04-08-2023	▼	-0.59	▲	2.96	▲	11.46	■	0.23	▲	2.32	■	0.90	683	667
BHEL	98.95	04-08-2023	▼	-0.94	▼	-1.14	▲	22.54	▼	-5.49	▼	-1.59	▼	-1.79	97	89
BALRAMCHIN	412.7	04-08-2023	▲	1.18			▼	-0.61	▲	1.21	▲	3.06	■	0.70	393	391
BPCL	360.4	04-08-2023	■	0.88	▼	-1.53	▼	-1.38	▼	-4.53	▼	-2.36	▼	-2.07	Above 381	372
PETRONET	224.1	04-08-2023	■	0.83	▼	-3.49	▼	-0.93	▼	-4.05	▼	-0.58	▼	-0.22	Above 227	226
GSPL	275.9	04-08-2023	■	0.52			▼	-1.20	▼	-4.70	▼	-4.10	■	0.07	Above 289	292
GODREJCP	1017.55	07-08-2023	▼	-0.83	▲	1.69	■	8.64	▼	-0.28	▼	-0.21	■	0.30	Above 1042	1047
INDHOTEL	395.85	08-08-2023	▼	-1.22	■	0.88	▲	10.36	▼	-0.15	■	0.03	■	0.55	392	387
BHARTIARTL	889.65	08-08-2023	▼	-0.01			▲	13.00	▼	-0.22	▲	1.32	▲	2.06	885	852
POWERGRID	247.35	08-08-2023	▲	1.50	▼	-1.29	■	2.61	▼	-1.77	▼	-0.48	▼	-0.54	Above 249	245
TORNTPOWER	666	08-08-2023	■	0.98	▼	-2.67	▲	23.23	▼	-1.74	■	0.28	▼	-0.40	634	615
NATIONALUM	95.05	08-08-2023	▼	-0.61	▲	5.03	▲	18.89	▼	-0.58	▲	3.09	■	0.85	92	86
WHIRLPOOL	1461.7	08-08-2023	▼	-0.24	■	0.37	▲	10.26	■	0.20	■	0.58	▲	1.91	1443	1437
HINDALCO	457	08-08-2023	▼	-0.29	▲	2.30	■	5.24	▼	-1.53	■	0.55	■	0.82	445	426
GNFC	585.75	08-08-2023	▼	-0.43	▲	1.62	▼	-1.96	▼	-3.69	▼	-0.07	■	0.47	Above 594	594
HINDALCO	457	08-08-2023	▼	-0.29	▲	2.30	■	5.24	▼	-1.53	■	0.55	■	0.82	445	426
GNFC	585.75	08-08-2023	▼	-0.43	▲	1.62	▼	-1.96	▼	-3.69	▼	-0.07	■	0.47	Above 594	594
TATACHEM	1047.45	09-08-2023	▲	1.30	▼	-2.32	■	9.17	▼	-2.37	■	0.58	■	0.76	1009	994
MRF	111296.5	09-08-2023	■	0.13			▲	12.86	▲	7.76	▲	8.49	▲	4.04	102930	99967
MFSL	771.1	09-08-2023	▲	3.82	▲	1.44	▲	21.36	▼	-4.83	▼	-0.75	■	0.19	Above 810	748
GRANULES	318.3	09-08-2023	■	0.38	▼	-2.87	■	7.30	▼	-2.42	■	0.36	■	0.03	313	296
EICHERMOT	3359.55	10-08-2023	■	0.82			■	0.13	▼	-1.65	■	0.81	▼	-0.60	3325	3492
ABBOTINDIA	23864	10-08-2023	▼	-0.01	■	0.63	■	6.01	▼	-0.33	▼	-0.92	▼	-2.82	23581	22677
PIDILITIND	2609.8	10-08-2023	■	0.02	▲	1.52	■	5.57	▼	-0.95	▼	-0.65	■	0.98	Above 2629	2618

IBULHSGFIN	166.2	10-08-2023	▼	-0.92	▢	0.36	▲	49.26	▲	17.50	▲	11.51	▢	0.94	131	121
IRCTC	653.55	10-08-2023	▢	0.14	▢	0.89	▢	4.50	▲	1.68	▲	2.48	▼	-1.01	628	634
SAIL	94	10-08-2023	▼	-0.42	▲	2.68	▲	13.66	▼	-1.67	▲	1.13	▲	1.18	92	87
IPCALAB	908.3	10-08-2023	▲	1.02	▲	1.89	▲	28.89	▢	0.65	▲	2.26	▲	1.54	816	752
COALINDIA	233.75	10-08-2023	▲	1.29	▲	1.50	▼	-1.54	▼	-2.75	▼	-0.34	▲	1.61	231	232
ZYDUSLIFE	649.75	10-08-2023	▼	-0.03	▲	2.33	▲	25.68	▲	2.50	▲	3.36	▲	1.52	616	562
NBCC	47.45	10-08-2023	▢	0.12	▼	-0.59	▲	16.16	▲	4.40	▲	7.23	▲	8.21	43	42
CUMMINSIND	1796.1	10-08-2023	▲	1.68			▲	12.54	▼	-6.81	▼	-5.46	▼	-4.52	Above 1907	1829
NBCC	47.45	10-08-2023	▢	0.12	▼	-0.59	▲	16.16	▲	4.40	▲	7.23	▲	8.21	43	42
CUMMINSIND	1796.1	10-08-2023	▲	1.68			▲	12.54	▼	-6.81	▼	-5.46	▼	-4.52	Above 1907	1829
TRENT	1700.95	11-08-2023	▼	-0.74			▲	20.06	▼	-0.39	▢	0.59	▢	0.80	Above 1702	1654
HONAUT	42327.75	11-08-2023	▲	2.04	▼	-2.81	▲	16.51	▼	-2.10	▼	-1.39	▢	0.33	Above 42815	41567
BATAINDIA	1759.15	11-08-2023	▼	-0.33	▼	-0.21	▲	19.01	▼	-0.16	▢	0.12	▢	0.61	1706	1634
BHARATFORG	912.55	11-08-2023			▼	-0.54	▲	20.03	▼	-2.25	▢	0.76	▢	0.46	878	830
JKCEMENT	3209.25	11-08-2023	▼	-1.44	▲	2.39	▢	6.87	▼	-1.48	▢	0.21	▢	0.25	Above 3257	3237
DIVISLAB	3745.4	11-08-2023	▢	0.09	▲	3.70	▲	13.81	▲	2.91	▲	1.48	▢	0.51	3677	3548
APOLLOHOSP	4980.3	11-08-2023	▼	-0.31	▲	4.16	▢	8.21	▼	-1.04	▼	-0.33	▼	-0.32	Above 5163	4984
PFC	258.6	11-08-2023	▼	-0.33	▲	3.93	▲	53.15	▼	-0.10	▢	0.90	▼	-0.60	239	209
AUROPHARMA	841.55	11-08-2023	▢	0.12	▲	6.45	▲	40.48	▲	2.82	▲	3.11	▢	0.14	782	706
APOLLOTYRE	437.3	11-08-2023	▲	2.64	▢	0.00	▲	18.68	▲	2.35	▲	2.95	▲	1.33	424	405
GRASIM	1825.45	11-08-2023	▢	0.13	▢	0.69	▢	4.16	▼	-0.67	▢	0.24	▼	-0.28	1803	1760
HAL	3750	11-08-2023	▢	0.49	▲	2.39	▲	27.36	▼	-3.00	▢	0.27	▼	-0.44	Above 3845	3586
NAUKRI	4886.7	11-08-2023	▲	1.56	▼	-3.37	▲	28.05	▲	4.96	▲	6.89	▲	7.69	4603	4346
PAGEIND	38910.3	11-08-2023	▼	-0.15	▲	1.05	▼	-5.37	▢	0.54	▢	0.51	▢	0.35	37210	38393
APOLLOTYRE	437.3	11-08-2023	▲	2.64	▢	0.00	▲	18.68	▲	2.35	▲	2.95	▲	1.33	424	405
GRASIM	1825.45	11-08-2023	▢	0.13	▢	0.69	▢	4.16	▼	-0.67	▢	0.24	▼	-0.28	1803	1760
HAL	3750	11-08-2023	▢	0.49	▲	2.39	▲	27.36	▼	-3.00	▢	0.27	▼	-0.44	Above 3845	3586
NAUKRI	4886.7	11-08-2023	▲	1.56	▼	-3.37	▲	28.05	▲	4.96	▲	6.89	▲	7.69	4603	4346
PAGEIND	38910.3	11-08-2023	▼	-0.15	▲	1.05	▼	-5.37	▢	0.54	▢	0.51	▢	0.35	37210	38393
AMARAJABAT	626.15	12-08-2023	▲	3.62	▼	-2.27	▢	2.54	▼	-2.39	▼	-1.34	▢	0.22	Above 648	641

# Economic Calendar

01.Aug.23	02.Aug.23	03.Aug.23	04.Aug.23	05.Aug.23
<ul style="list-style-type: none"> <li>India/US/Japan/ China manufacturing PMI</li> <li>RBA interest rate decision</li> <li>US JOLTS job openings</li> </ul>	<ul style="list-style-type: none"> <li>API Crude oil stock change</li> <li>BoJ Monetary policy meeting minutes</li> <li>US ADP Employment change</li> <li>US treasury refunding announcement</li> </ul>	<ul style="list-style-type: none"> <li>India/US/Japan/China services PMI</li> <li>BoE interest rate decision</li> <li>US initial jobless claims/Factory orders</li> </ul>	<ul style="list-style-type: none"> <li>India FX reserves</li> <li>US Non Farm Payrolls</li> <li>OPEC+ online panel meeting</li> </ul>	
06.Aug.23	07.Aug.23	08.Aug.23	09.Aug.23	10.Aug.23
	<ul style="list-style-type: none"> <li>BoJ Summary of Opinions</li> <li>China FX Reserves</li> </ul>	<ul style="list-style-type: none"> <li>RBI monetary policy meeting starts</li> <li>US/China Trade Balance</li> </ul>	<ul style="list-style-type: none"> <li>API Crude oil stock change</li> <li>China inflation rate</li> </ul>	<ul style="list-style-type: none"> <li>RBI interest rate decision outcome</li> <li>Us inflation rate/ initial jobless claims</li> <li>US monthly budget statement</li> </ul>
11.Aug.23	12.Aug.23	13.Aug.23	14.Aug.23	15.Aug.23
<ul style="list-style-type: none"> <li>Japan Market holiday - Mountain Day</li> <li>India IIP</li> <li>India FX reserves</li> <li>US PPI</li> <li>China Vehicle sales</li> </ul>			<ul style="list-style-type: none"> <li>India CPI/WPI/Trade Balance</li> </ul>	<ul style="list-style-type: none"> <li>Indian Markets holiday - Independence Day</li> <li>China IIP/retail sales</li> <li>US retail sales</li> <li>China PBoC 1-year MLF announcement</li> </ul>
16.Aug.23	17.Aug.23	18.Aug.23	19.Aug.23	20.Aug.23
<ul style="list-style-type: none"> <li>Indian Currency markets holiday - Parsi New Year</li> <li>API Crude oil stock change</li> <li>US housing starts/ IIP</li> <li>FOMC minutes</li> </ul>	<ul style="list-style-type: none"> <li>Japan trade balance</li> <li>US initial jobless claims</li> </ul>	<ul style="list-style-type: none"> <li>Japan inflation rate</li> <li>FX reserves</li> </ul>		
21.Aug.23	22.Aug.23	23.Aug.23	24.Aug.23	25.Aug.23
<ul style="list-style-type: none"> <li>China Loan Prime rate</li> </ul>	<ul style="list-style-type: none"> <li>US existing home sales</li> <li>BRICS summit (Till Aug 24, 2023)</li> </ul>	<ul style="list-style-type: none"> <li>API Crude oil stock change</li> <li>Japan/US manufacturing PMI flash</li> </ul>	<ul style="list-style-type: none"> <li>US initial jobless claims</li> </ul>	<ul style="list-style-type: none"> <li>India FX reserves</li> </ul>
26.Aug.23	27.Aug.23	28.Aug.23	29.Aug.23	30.Aug.23
	<ul style="list-style-type: none"> <li>China Industrial profits</li> </ul>		<ul style="list-style-type: none"> <li>US JOLTS job openings</li> </ul>	<ul style="list-style-type: none"> <li>API Crude oil stock change</li> <li>US ADP employment change</li> <li>US GDP</li> </ul>

# Glossary

## Abbreviations

**H'st** - Highest  
**FII** - Foreign Institutional Investors  
**F&O** - Futures and Options  
**Fut** - Futures  
**OI** - Open Interest  
**BTST** - Buy Today, Sell Tomorrow  
**CMP** - Current Market Price  
**LTP** - Last Traded Price  
**Prc** - Price

## Macroeconomic terms

**FOMC/Fed** - The FOMC, shortform for the Federal Open Market Committee, is the policy-making body of the Federal Reserve System in the United States. It is responsible for setting monetary policy, including decisions on interest rates and measures aimed at promoting economic stability, managing inflation, and fostering employment growth.

**RBI MPC** refers to the Reserve Bank of India Monetary Policy Committee. It is a committee established by the Reserve Bank of India to determine and implement monetary policy decisions, including setting interest rates and managing inflation, with the objective of maintaining price stability and supporting economic growth in India.

**CPI**, in economics, refers to the Consumer Price Index, which is a commonly used measure of inflation. It tracks the average price change of a basket of goods and services consumed by households, providing insights into changes in the cost of living and the purchasing power of consumers.

**IIP** stands for Index of Industrial Production. It is an economic indicator that measures the output of industrial sectors in an economy over a specific period of time. The IIP provides insights into the overall performance and growth of the industrial sector, serving as a gauge of industrial production activity and contributing to the analysis of economic trends and business cycles.

**WPI** stands for Wholesale Price Index. It is an economic indicator that measures the average change in the prices of goods at the wholesale level. The WPI provides insights into inflationary pressures in the early stages of the supply chain and serves as a benchmark for price movements in the wholesale market, which can impact consumer prices in the broader economy.

**Trade Deficit** occurs when a country imports more goods and services than it exports, resulting in a negative balance of trade. It indicates that a country is spending more on imports than it is earning from exports, potentially leading to a decrease in domestic production and an outflow of currency.

**Fed Expectation** or implied rate refers to the market's expectation of the future interest rate set by the Federal Reserve. It is derived from the pricing of interest rate futures contracts and other financial instruments, reflecting the market's perception of the likely direction and magnitude of future changes in monetary policy.

## Technical Jargons

**Intraday**, in the context of technical analysis, refers to the time frame within a trading day where price movements and trading activities occur. It specifically focuses on analyzing short-term price fluctuations and market dynamics that unfold during a single trading session.

**BTST**, in technical analysis, stands for "Buy Today, Sell Tomorrow." It is a trading strategy where traders purchase a stock or security near the end of a trading day and aim to sell it the next trading day, anticipating a favorable price movement overnight or in the near future. The BTST strategy allows traders to take advantage of potential short-term price swings or news events that may impact the stock's value.

**Momentum** in technical analysis refers to the strength and speed of price movement in a particular direction. It is commonly measured using indicators such as the Moving Average Convergence Divergence (MACD) or Relative Strength Index (RSI), and it helps traders assess the speed at which prices are changing and identify potential trend reversals or continuations.

**Quant ideas** in technical analysis refer to trading strategies and insights derived from quantitative analysis and mathematical models. These ideas involve using statistical methods, algorithms, and historical data to identify patterns, trends, and signals in the market.

**Institutional flow** or FII flows refer to the movement of funds by institutional investors, such as mutual funds, pension funds, and foreign institutional investors (FIIs), into or out of a particular market. These flows are closely monitored as they can significantly impact market liquidity, investor sentiment, and overall market trends, often serving as indicators of institutional investor sentiment and influencing market performance.

## Technical Indicators

**MACD**, which stands for Moving Average Convergence Divergence, is a popular technical indicator used to identify potential trend reversals and generate buy or sell signals. It calculates the difference between two moving averages of an asset's price and plots it on a chart, allowing traders to observe changes in momentum and potential entry or exit points in the market.

**Stochastics** is a technical indicator used to identify overbought and oversold conditions in the market. It compares the current closing price of an asset to its price range over a specific period, generating a reading between 0 and 100. A reading above 80 suggests the asset is overbought and may experience a price correction, while a reading below 20 indicates oversold conditions and a potential rebound in price.

**RSI**, which stands for Relative Strength Index, is a popular technical indicator used to measure the strength and momentum of price movements. It calculates the ratio of upward price changes to downward price changes over a specified period, generating a value between 0 and 100. A reading above 70 suggests the asset is overbought and may experience a price correction, while a reading below 30 indicates oversold conditions and a potential rebound in price.

**Parabolic SAR** or Psar, is a technical indicator used to determine potential price trends and reversals. It places dots above or below the price chart, indicating the potential direction of the trend. When the dots are below the price, it suggests an uptrend, and when the dots are above the price, it suggests a downtrend.

**Bollinger Bands** is a technical indicator that consists of a moving average line in the middle, along with an upper band and a lower band that represent volatility levels. The bands widen during periods of high volatility and narrow during periods of low volatility, providing a visual representation of price volatility and potential trading opportunities when the price touches or crosses the bands.

**MACD Forest exhaustion** refers to a situation where the Moving Average Convergence Divergence (MACD) indicator exhibits signs of losing momentum and reaching a potential turning point in the price trend. It suggests that the prevailing trend may be running out of steam and could potentially reverse in the near future.

**MACD signal break** refers to a technical analysis term that occurs when the MACD line crosses over the signal line, indicating a potential change in the market direction. This crossover is often considered a significant trading signal, as it suggests a shift in momentum and can be used by traders to confirm entry or exit points.

### Candlestick Formations

**Bullish engulfing** is a bullish candlestick chart pattern that occurs during a downtrend, where a large bullish candle completely engulfs the prior bearish candle. It suggests a potential trend reversal, indicating that buyers have gained control and may lead to an upward price movement.

**Bearish engulfing** is a candlestick chart pattern in technical analysis that typically indicates a reversal of an upward trend. It occurs when a large bearish candle completely engulfs the previous smaller bullish candle, suggesting a shift in market sentiment from bullish to bearish.

**tweezer top/bottom** is a candlestick pattern in technical analysis that consists of two consecutive candles with matching highs or lows. In a tweezer top, the pattern occurs at the end of an uptrend and suggests a potential reversal, while in a tweezer bottom, it occurs at the end of a downtrend and indicates a possible bullish reversal.

**Hanging man** is a bearish candlestick pattern in technical analysis that typically appears at the end of an uptrend. It is characterized by a small body located at the upper end of the trading range and a long lower shadow, indicating potential selling pressure and a possible trend reversal.

**Shooting star** is a bearish candlestick pattern in technical analysis that occurs at the end of an uptrend. It is characterized by a small body near the lower end of the trading range and a long upper shadow, suggesting a potential reversal in the market as buyers lose control and sellers step in.

**Morning star** is a bullish candlestick pattern in technical analysis that signals a potential trend reversal from bearish to bullish. It consists of three candles, starting with a long bearish candle, followed by a smaller bullish or bearish candle, and concluding with a long bullish candle, indicating a shift in market sentiment and potential buying pressure.

**Hammer** is a bullish reversal candlestick pattern typically found at the end of a downtrend. It is characterized by a small body located at the upper end of the overall candle range, with a long lower shadow, indicating that buyers have stepped in to push the price higher after a significant decline.

**Doji** candle is a specific candlestick pattern characterized by its short body and almost equal opening and closing prices. It indicates a state of indecision in the market, where buyers and sellers are in equilibrium, often signaling a potential trend reversal or a period of consolidation.

**Inside bar** candle is a candlestick pattern that forms when the entire price range of a candle is engulfed within the price range of the preceding candle. It suggests a period of consolidation and indecision in the market, often indicating a potential breakout or continuation of the existing trend depending on the subsequent price action.

### Chart Patterns

**Channel pattern** in technical analysis refers to a price movement where the price action of an asset oscillates between two parallel trendlines, often forming a channel. The upper trendline represents resistance, while the lower trendline represents support.

**Head and shoulders pattern** is a chart pattern that can indicate a shift from an upward trend to a downward trend. It looks like three humps, with the middle one being the highest. When the price falls below a certain level called the neckline, it suggests that the trend may reverse and prices could start going down.

**Wedge pattern** in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a narrowing price range resembling a wedge. There are two types of wedge patterns: ascending wedge (bearish) and descending wedge (bullish), and they are often considered potential reversal patterns that can precede significant price movements.

**Triangle pattern** in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a contracting price range resembling a triangle shape. These patterns indicate a period of indecision in the market, and they can be either bullish (ascending triangle) or bearish (descending triangle), suggesting potential breakout or continuation of the prevailing trend.

### Derivative Jargons

**Open interest/OI** in derivatives represents the total number of outstanding contracts in a particular derivative instrument. It provides insights into the liquidity and activity of a market, with an increase in open interest suggesting new positions being created, while a decrease may indicate positions being closed or liquidated.

**Put-call ratio** is a measure that compares the trading volume/open interest of put options to call options within a specific market or security. It is used as an indicator of market sentiment, with a high put-call ratio suggesting a bearish sentiment, while a low put-call ratio indicates a more bullish sentiment among market participants.

**Long unwinding** refers to the process where traders or investors who previously held long positions (buying positions) in derivatives contracts start selling their positions. It usually occurs when there is a decline in the market sentiment or a perception that the price of the underlying asset may decrease, leading to a decrease in open long positions as traders exit their positions by selling.

**Short buildup/addition** refers to the process where traders or investors start taking short positions (selling positions) in derivatives contracts. It typically occurs when there is a bearish market sentiment or an expectation of a decrease in the price of the underlying asset, leading to an increase in open short positions as traders enter these positions by selling.

**Long buildup/addition** refers to the process where traders or investors start taking long positions (buying positions) in derivatives contracts. It typically occurs when there is a bullish market sentiment or an expectation of an increase in the price of the underlying asset, leading to an increase in open long positions as traders enter these positions by buying.

**Short covering** refers to the process where traders or investors who previously held short positions (selling positions) in derivatives contracts start buying back those positions. It typically occurs when there is a favorable change in market conditions or a rise in the price of the underlying asset, prompting short sellers to close their positions by purchasing the contracts and realizing their profits or limiting their losses.

**Options Spectrum** refers to the range of different options contracts available, each with varying combinations of strike prices, expiration dates, and option types (such as calls or puts). The spectrum ranges from deep out-of-the-money options with low probability of being exercised to deep in-the-money options with higher intrinsic value, providing traders and investors with a wide range of choices to suit their desired risk-reward profiles and market expectations.

**Discount** in a futures contract refers to a situation where the futures price is lower than the spot price of the underlying asset.

**Straddle premium** refers to the combined cost of purchasing both a call option and a put option as part of a straddle strategy. The premium represents the total amount paid for acquiring the options and reflects the market's expectation of potential price volatility and the probability of a significant price movement in either direction.



## Product basket

### EQUITY

	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	All the recommendations that do not hit the target or stop loss are advised to be closed out at 3:10 PM.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be	4-8 per month

### DERIVATIVE

	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best play to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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