

## Opening Signals

### ASIA

The Asia-Pacific markets commenced trading on a downward trend, witnessing a decline in Korean stocks by over 2% following the surge in the U.S. 10-year Treasury yield, reaching its highest point in 16 years. Korea's Kospi experienced a 2.16% drop, while the Kosdaq slipped by 1.17%, resuming trading after a holiday break. Gift Nifty shows the market will open flat.

### US & EUROPE

The three primary U.S. indices each decreased by over 1%, with the Dow dropping approximately 430 points, prompted by robust job openings data signaling a resilient labor market, coupled with rising bond yields. Treasury yields continued to ascend, reaching 4.801% on the 10-year U.S. note, its highest point since early August 2007. European stock markets ended the day in decline on Tuesday as investors processed unfavorable economic data from the region.

### COMMODITIES

Crude oil prices bounced back marginally from a three-week low on Tuesday, with investors considering a stronger U.S. dollar, global economic concerns, and supply constraints. Gold prices remained close to a seven-month low, influenced by a strong dollar and high bond yields amid expectations of prolonged elevated U.S. interest rates.

## INFOCUS

### US employment data raises rate hike concerns

- US API crude oil stock change/ ADP Employment Change/S&P Global Services PMI, RBI meeting begins.
- Abu Dhabi-based IHC raises stake in Adani Enterprises to over 5%.
- Updater services to debut on NSE & BSE and Digikore Studios to debut on NSE Emerge.
- IDFC Bank's Rs.3000 Cr. QIP opens today; price likely to be around Rs.90-91 per share.
- LIC receives an income tax penalty notification worth Rs. 84 crore.
- RVNL has won contract from HPSEB worth Rs.444.26 cr.
- Titagarh Rail Systems has signed a contract worth Rs 857 crore with the Gujarat Metro Rail Corporation.

## Global Markets

Indices	%Chg
Nasdaq	-1.87
Dow Jones	-1.29
CAC40	-1.01
Hang Seng	-0.67
Nikkei	-1.92
Shanghai	0.1
Futures	%Chg
Gift Nifty	-0.09
Dow	-0.25
S&P500	-0.28
Nasdaq	-0.26
Commodity	%Chg
Gold	-0.27
Silver	-0.23
Crude	-0.25
Currency	%Chg
USDINR	0.02
Bitcoin	0.03



## Nifty Outlook

As bears tighten grip, elevating the chances of an 18600 move, we are rooting for the prospects of a recovery move, if Nifty manages to get back above 19460 after early weakness. Alternatively, inability to scale 19540 on the bounce could extend down move, but not exceeding 19340.

## Trader's corner

Buy

**VARROC**

Target: 513 - 520  
Stoploss: 496  
Trendline break

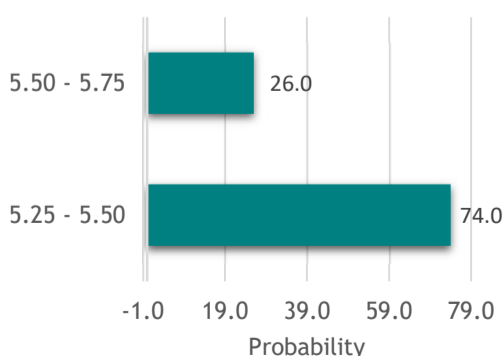
Buy

**RVNL**

Target: 177 - 183  
Stoploss: 168  
MACD forest exhaustion

All 'Buy' recommendations have a holding period of 5 trading days.  
All 'Sell' recommendations are for the recommended day.

## Fed expectations



Source: Investing.com

## Rate decision dates

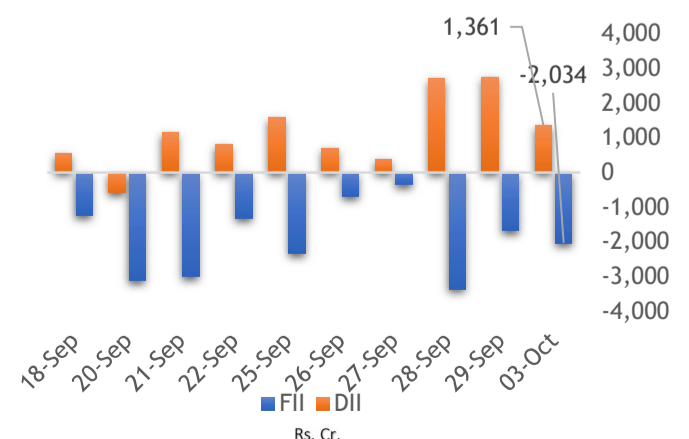
### FOMC meeting dates

Jan/Feb	31 - 1
Mar	21 - 22
May	2 - 3
Jun	12 - 14
Jul	25 - 26
Sep	19 - 20
Oct/Nov	31 - 1
Dec	12 - 13

### RBI meeting dates

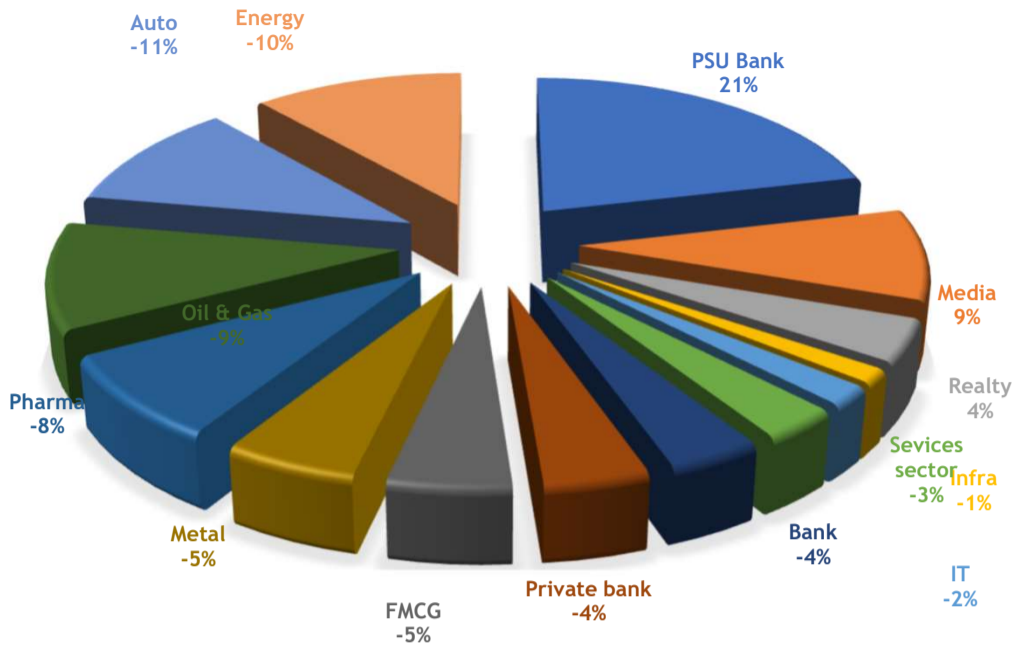
Apr '23	3 - 6
Jun '23	6 - 8
Aug '23	8 - 10
Oct '23	4 - 6
Dec '23	6 - 8
Feb '24	6 - 8

## Institutional flow



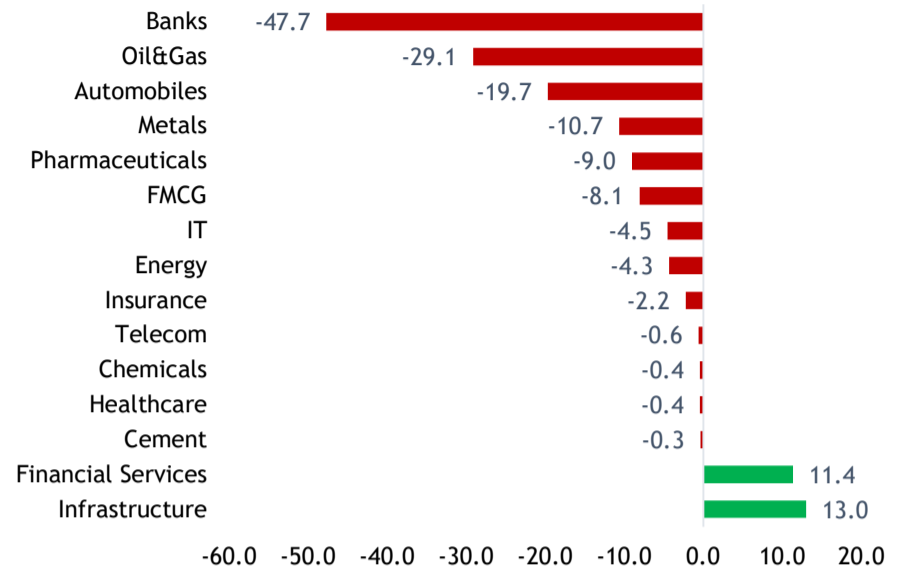
# Markets yesterday

## Sectoral gainers



## What drove Nifty?

Nifty fell sharply by 110 pts yesterday. HDFCBANK (-33 pts) contributed the most to Nifty's -110 pt fall followed by RELIANCE. Meanwhile LT rose.



## Quant ideas for today

### For the bulls



On an upmove (Above 3d high), Momentum gaining (Rise in Volume (+5x 3davg vol)) with rise in price, sorted on volume chg% basis.

#### On an upmove

Stock	LTP	3D High
NURECA	396	342
VAISHALI	140	123
CORDSCABLE	115	103
TARMAT	92	83
BYKE	45	41

#### Momentum gaining

Stock	Volume	Prc Chg%
NURECA	1529662	15.1
GTPL	2526843	7.8
VAISHALI	715344	12.9
BYKE	2295627	13.9
TAINWALCHM	94319	5.2

### For the bears



Fall in Price (Below 3d low), Momentum losing (Rise in price with fall in volume (vol below 1d or 3davg)) sorted on the basis of Vol%Chg.

#### Fall in price

Stock	LTP	3D Low
JCHAC	1166	1218
HEUBACHIND	440	457
SANGHVIMOV	658	677
BFUTILITIE	624	642
HDFCSILVER	68	69

#### Momentum losing

Stock	Volume	Prc Chg%
GILLANDERS	172023	2.0
NELCAST	267817	0.2
GESHIP	198237	1.2
TIINDIA	175747	0.8
ITI	2423273	0.1

### For the swing traders



At either extremities of 3d range.

#### Near 3D high

Stock	LTP	3D High
PNCINFRA	375	375
BHARATRAS	9308	9310
PDSL	463	463
BANSWRAS	153	153
SPARC	234	234

#### Near 3D low

Stock	LTP	3D Low
HIL	2840	2840
PRUDENT	1094	1094
NATCOPHARM	868	868
EMMBI	111	111
MMFL	856	855

# Earnings Central

Scripcode	LTP	Est. Q4 dt	Market reaction Q3		Recent performance (%)				Attractive Levels	
			-3d %Chg	+3d %Chg	QoQ	3Ds ago	2Ds ago	1D ago	Traders	Investors
DELTACORP	136.85	11.10.2023	▼ -1.46	▲ 0.36	▼ -45.15	▼ -2.91	▼ -2.77	▼ -4.10	Above 169	182
TCS	3513.85	11.10.2023	▲ 0.09	▲ 5.21	▲ 6.20	▼ -2.10	▼ -0.65	▼ -0.42	Above 3535	3451
HCLTECH	1238.7	12.10.2023	▼ -1.18	▲ 3.80	▲ 4.04	▼ -1.78	▼ -0.26	▲ 0.32	Above 1265	1187
WIPRO	405.45	12.10.2023	▼ -0.09	▲ 2.52	▲ 2.40	▼ -2.45	▲ 0.02	▼ -0.15	Above 426	414
INFY	1434	12.10.2023	▲ 4.46	▲ 0.38	▲ 6.61	▼ -2.25	▼ -0.38	▼ -0.10	Above 1477	1420
HDFCAMC	2661.05	12.10.2023	▼ -0.48	▼ -1.61	▲ 16.13	▼ -0.34	▲ 3.20	▲ 0.51	2615	2519
HDFCBANK	1508.05	13.10.2023	▼ -0.49	▲ 0.45	▼ -12.74	▼ -1.23	▼ -1.03	▼ -1.20	Above 1582	1615
ICICIPRULI	558.85	13.10.2023	▲ 0.48	▼ -2.09	▼ -1.19	▼ -3.64	▼ -1.28	▼ -1.30	Above 568	567
SHREECEM	25624.1	13.10.2023	▼ -2.58	▲ 0.75	▲ 6.40	▼ -3.04	▼ -0.03	▲ 0.62	Above 25992	24644
ACC	2034.9	17.10.2023	▲ 4.83	▼ -0.36	▲ 11.78	▲ 0.75	▲ 1.93	▲ 1.13	2024	1955
LTTS	4568.25	17.10.2023	▼ -1.18	▼ -1.26	▲ 15.65	▼ -3.55	▼ -1.16	▼ -0.17	Above 4647	4335
CANFINHOME	765.35	17.10.2023	▼ -0.40	▲ 0.79	▼ -4.08	▼ -0.60	▲ 2.29	▲ 0.07	Above 770	766
ICICIGI	1305.25	18.10.2023	▲ 1.18	▲ 2.36	▼ -0.75	▲ 0.13	▲ 2.43	▼ -0.33	Above 1342	1352
TATACOMM	1901.75	18.10.2023	▼ -1.54	▼ -0.87	▲ 23.21	▲ 1.39	▲ 0.61	▼ -1.60	1891	1764
SYNGENE	810.65	19.10.2023	▲ 1.54	▲ 2.21	▲ 9.36	▲ 5.27	▲ 4.20	▲ 0.81	807	796
PERSISTENT	5728.05	19.10.2023	▲ 3.44	▲ 0.51	▲ 17.93	▼ -1.90	▼ -0.16	▼ -1.18	Above 5857	5232
MPHASIS	2379.75	19.10.2023	▲ 7.67	▼ -2.50	▲ 24.23	▼ -3.65	▼ -0.25	▲ 0.13	Above 2463	2328
COFORGE	5106.6	19.10.2023	▲ 3.58	▲ 1.84	▲ 8.45	▼ -1.89	▼ -0.33	▲ 0.04	Above 5399	5104
INDUSINDBK	1435.4	19.10.2023	▼ -0.69	▲ 0.39	▲ 4.98	▼ -0.07	▲ 1.59	▲ 0.46	Above 1436	1412
OFSS	4087.15	19.10.2023	▼ -0.73	▲ 0.77	▲ 6.63	▼ -1.90	▲ 0.49	▼ -0.58	Above 4213	4028
HAVELLS	1387.7	19.10.2023	▲ 0.66	▼ -0.50	▲ 8.62	▼ -1.35	▲ 0.91	▼ -0.09	Above 1399	1343
NAVINFUOR	3820.35	19.10.2023	▼ -2.58	▲ 0.75	▼ -16.09	▼ -14.05	▼ -12.33	▲ 1.42	Above 4460	4451
NAM-INDIA	335.15	19.10.2023	▲ 0.32	▼ -0.83	▲ 17.58	▲ 1.10	▲ 0.66	▲ 2.20	331	317
NESTLEIND	22315.25	19.10.2023	▼ -0.11	▲ 0.32	▼ -1.36	▼ -2.44	▼ -0.99	▼ -0.85	Above 22382	22410
MFSL	894.5	19.10.2023	▼ -0.94	▼ -2.40	▲ 12.39	▼ -2.66	▼ -1.30	▼ -1.68	Above 926	870
L&TFH	135	20.10.2023	▼ -1.59	▼ -1.30	▲ 1.24	▲ 6.93	▲ 6.59	▲ 1.43	128	128
AMBUJACEM	432.2	20.10.2023	▲ 1.41	▼ -0.55	▼ -0.12	▲ 0.41	▲ 2.93	▲ 1.74	Above 435	440
HINDUNILVR	2468.9	20.10.2023	▲ 0.84	▼ -0.91	▼ -8.56	▼ -1.31	▲ 0.35	▲ 0.13	Above 2491	2552
MCADOWELL-N	998.75	20.10.2023	▲ 2.20	▼ -5.91	▲ 8.84	▼ -1.79	▼ -0.33	▼ -0.84	Above 1032	1006
HDFCLIFE	633.55	20.10.2023	▼ -0.43	▼ -0.21	▼ -2.08	▼ -2.26	▼ -0.18	▼ -0.60	Above 648	647
INDIAMART	2882.4	20.10.2023	▲ 3.66	▼ -3.31	▲ 3.12	▼ -0.98	▲ 0.51	▲ 0.21	Above 3054	3036
ATUL	6981.85	20.10.2023	▲ 0.61	▼ -2.09	▲ 0.82	▼ -0.53	▼ -0.48	▼ -0.90	Above 7238	6970
RBLBANK	255.6	20.10.2023	▼ -3.35	▲ 0.59	▲ 40.05	▲ 4.16	▲ 5.90	▲ 1.13	235	226
JSWSTEEL	770.25	20.10.2023	▼ -0.83	▲ 3.21	▼ -3.31	▼ -1.20	▲ 0.28	▼ -1.20	Above 798	799
ICICIBANK	940.3	20.10.2023	▲ 0.70	▲ 0.27	▼ -0.47	▼ -0.30	▼ -0.24	▼ -1.22	Above 967	969
KOTAKBANK	1727.05	20.10.2023	▼ -0.33	▼ -1.15	▼ -7.23	▼ -2.16	▼ -0.35	▼ -0.50	Above 1779	1815
IEX	133	20.10.2023	▼ -0.40	▲ 0.04	▲ 6.70	▲ 0.68	▲ 1.49	▲ 0.61	Above 134	128
SBILIFE	1292.45	20.10.2023	▼ -0.31	▲ 0.30	▲ 0.25	▼ -0.66	▲ 0.24	▼ -0.99	Above 1328	1309
TATASTEEL	128	20.10.2023	▼ -0.98	▲ 0.59	▲ 13.88	▼ -0.12	▲ 0.95	▼ -0.70	Above 129	122
CANBK	384.45	20.10.2023	▼ -1.57	▲ 1.34	▲ 19.52	▲ 2.73	▲ 2.64	▲ 2.18	362	342
BAJFINANCE	7967.6	20.10.2023	▲ 0.16	▲ 1.34	▲ 1.36	▲ 1.66	▲ 2.95	▲ 2.01	7558	7370
TATACONSUM	871.9	20.10.2023	▲ 1.47	▲ 1.09	▲ 1.91	▼ -1.91	▼ -0.52	▼ -0.57	Above 873	857
UBL	1557.95	20.10.2023	▼ -1.65	▲ 3.32	▲ 2.82	▼ -1.27	▲ 1.15	▲ 0.06	Above 1595	1552
BAJAJFINSV	1561.05	20.10.2023	▼ -0.18	▲ 0.85	▼ -4.20	▼ -0.30	▲ 1.39	▲ 1.35	1543	1545
LAURUSLABS	397.45	20.10.2023	▼ -0.58	▲ 4.20	▲ 13.56	▲ 0.86	▲ 1.68	▲ 0.52	396	381
TORNTPHARM	1880.25	20.10.2023	▼ -0.97	▲ 1.64	▲ 0.13	▲ 1.76	▲ 0.89	▼ -2.53	1869	1932
DLF	538.75	20.10.2023	▲ 0.99	▼ -2.79	▲ 9.99	▲ 1.90	▲ 3.59	▲ 1.48	527	504
MCX	1956.65	20.10.2023	▲ 0.54	▼ -1.57	▲ 31.15	▲ 1.01	▼ -6.67	▼ -4.54	1833	1688
IGL	461.85	20.10.2023	▲ 0.80	▲ 0.66	▼ -3.38	▲ 1.54	▲ 2.68	▲ 1.54	Above 463	463
COLPAL	1978.4	20.10.2023	▲ 0.51	▲ 2.37	▲ 16.01	▼ -3.51	▼ -0.04	▼ -1.35	Above 1998	1954
DIXON	5297.45	20.10.2023	▲ 0.12	▼ -0.90	▲ 21.55	▲ 0.23	▲ 1.52	▲ 0.16	5070	4722
ITC	439.75	20.10.2023	▼ -0.56	▲ 0.23	▼ -5.70	▼ -2.09	▼ -0.23	▼ -1.05	Above 446	455
BSOFT	496.85	20.10.2023	▼ -1.75	▲ 2.73	▲ 40.37	▲ 1.09	▲ 4.72	▲ 2.79	Above 499	454
GRANULES	356.35	20.10.2023	▲ 0.33	▼ -0.66	▲ 20.53	▲ 1.89	▲ 4.24	▲ 0.45	328	314
JUBLFOOD	540.3	25.10.2023	▲ 1.10	▲ 0.61	▲ 8.08	▼ -2.04	▼ -0.06	▲ 1.35	534	502
DABUR	553.6	26.10.2023	▲ 1.38	▼ -0.77	▼ -4.49	▼ -1.32	▲ 1.16	▲ 0.36	Above 561	566
RELIANCE	2318.15	27.10.2023	▲ 2.04	▼ -0.06	▼ -1.71	▼ -2.14	▼ -0.68	▼ -1.14	Above 2400	2474
TATAPOWER	263.95	27.10.2023	▼ -0.13	▼ -0.40	▲ 19.62	▲ 1.62	▲ 2.29	▲ 0.63	262	243
DRREDDY	5461.7	27.10.2023	▲ 2.26	▲ 1.38	▲ 5.27	▼ -0.63	▲ 0.60	▼ -2.24	Above 5601	5589
BEL	139.2	27.10.2023	▼ -0.83	▲ 0.42	▲ 14.05	▲ 1.90	▲ 3.07	▲ 0.65	138	132
INDUSTOWER	190.75	27.10.2023	▲ 0.57	▼ -1.15	▲ 17.49	▼ -0.21	▲ 0.61	▼ -0.50	186	175
INTELLECT	701.3	27.10.2023	▼ -0.56	▼ -2.35	▲ 14.95	▼ -2.33	▼ -1.61	▼ -0.71	Above 713	682
NTPC	241.2	27.10.2023	▲ 2.42	▲ 3.11	▲ 24.30	▲ 0.79	▲ 1.75	▼ -1.77	238	219
IOC	90	27.10.2023	▲ 0.50	▲ 0.27	▼ -4.91	▼ -0.44	▲ 0.22	▼ -1.04	Above 92	94
VEDL	230.75	27.10.2023	▼ -0.35	▲ 2.06	▼ -16.86	▲ 10.41	▲ 10.75	▲ 3.68	Above 231	248
MARUTI	10346.9	27.10.2023	▲ 0.66	▼ -0.65	▲ 7.25	▼ -3.13	▼ -2.07	▼ -2.49	Above 10449	9913
RECLTD	291.8	27.10.2023	▼ -0.37	▲ 3.21	▲ 77.22	▲ 2.62	▲ 3.73	▲ 1.53	260	223
TATACHEM	1025.1	27.10.2023	▲ 1.28	▼ -0.01	▲ 1.81	▼ -1.76	▲ 0.88	▼ -0.59	Above 1058	1029

CROMPTON	304.5	31.10.2023	0.96		6.19	1.82	-0.41	-1.73	Above 305	299
BHARTIARTL	925.3	31.10.2023	-0.01	0.20	6.95	0.55	-0.04	-0.12	905	887
PNB	83.2	01.11.2023	-0.47	-0.72	45.84	2.09	4.46	3.74	74	66
CHOLAFIN	1253.8	01.11.2023	1.26	-2.63	5.61	4.63	2.79	2.98	1180	1129
VOLTAS	874.05	01.11.2023	0.87		15.15	0.36	1.53	1.25	Above 879	828
SUNPHARMA	1141.45	01.11.2023	0.32	1.92	8.83	0.13	0.81	-1.48	1139	1124
CHAMBLFERT	275.6	01.11.2023	-2.09	-1.59	1.25	-1.54	1.01	-0.45	Above 281	274
LICHSGFIN	477.3	01.11.2023	4.09	3.34	22.32	2.19	4.13	2.79	457	426
WHIRLPOOL	1649.85	01.11.2023	-0.03	1.66	11.32	-0.67	2.19	1.53	Above 1656	1560
M&MFIN	301	02.11.2023	2.78	-0.54	-12.24	0.99	3.12	-0.12	299	300
ADANIPTS	831.4	02.11.2023	-0.51	1.48	12.09	0.08	1.01	0.76	830	794
FSL	163.85	02.11.2023	0.00	3.65	26.72	-0.55	0.06	-2.21	Above 166	153
DALBHARAT	2372.05	02.11.2023	-0.09	-1.09	8.54	0.07	1.37	-1.34	2334	2111
SRF	2255.5	03.11.2023	-0.59	-0.91	-0.83	-0.27	1.04	0.27	Above 2346	2287
TVSMOTOR	1530	03.11.2023	0.24	-0.86	17.35	0.11	0.40	0.54	1496	1403
CIPLA	1182.8	03.11.2023	2.00	0.54	16.89	0.19	1.61	-0.28	Above 1217	1180
BANKBARODA	217.85	03.11.2023	-0.54	2.88	7.66	1.40	3.42	1.82	208	199
COROMANDEL	1146.4	03.11.2023	1.63	5.10	19.80	1.74	2.02	0.01	1122	1060
MARICO	575.7	03.11.2023	-0.60	-0.51	9.36	-1.39	2.84	2.50	Above 579	563
ESCORTS	3124.65	03.11.2023	2.72	-1.88	41.29	-5.89	-2.55	-1.90	Above 3154	2806
TITAN	3196.25	03.11.2023	-0.21	0.08	3.95	-0.57	1.24	1.51	Above 3222	3090
INDIGO	2419.75	03.11.2023	0.39	2.66	-6.71	1.32	3.30	1.62	Above 2422	2514
BRITANNIA	4495.45	03.11.2023	-2.23	-1.17	-10.27	-2.85	-0.64	-0.92	Above 4556	4689
RAIN	163.35	03.11.2023	1.37	-3.34	0.46	-0.24	0.68	-0.37	Above 170	165
SBIN	602.95	03.11.2023	0.67	0.92	2.32	2.24	2.20	0.74	591	588
ABFRL	215.95	03.11.2023	0.04	1.23	2.32	0.16	2.32	0.79	Above 222	218
HINDPETRO	254.4	03.11.2023	-3.65	-1.35	-8.85	-0.74	1.88	-0.22	Above 257	270
POWERGRID	199.55	03.11.2023	1.50	-1.29	6.60	0.10	-0.60	-0.10	197	189
CUMMINSIND	1678.65	03.11.2023	1.68	-2.47	-9.59	-3.06	0.61	-1.04	Above 1726	1790
CUMMINSIND	1678.65	03.11.2023	1.68	-2.47	-9.59	-3.06	0.61	-1.04	Above 1726	1790
AMARAJABAT	643.3	03.11.2023	-0.18		-5.40	0.73	0.81	0.93	Above 646	640
ABCAPITAL	180.7	07.11.2023	0.03	-2.38	-6.74	0.11	2.70	0.42	Above 182	185
MANAPPURAM	149.8	07.11.2023	1.24	-0.41	16.76	1.84	0.91	-0.03	144	141
BPCL	341.35	07.11.2023	0.88	-1.53	-9.37	-2.19	-0.76	-1.51	Above 352	362
COALINDIA	291.9	07.11.2023	-2.41	0.06	25.93	0.12	0.59	-1.12	279	247
DIVISLAB	3724.45	07.11.2023	-1.64	-0.49	4.91	-1.16	1.62	-1.08	Above 3735	3701
NAUKRI	4114.5	07.11.2023	-1.25		-7.16	-2.94	-1.50	-1.22	Above 4378	4450
NAUKRI	4114.5	07.11.2023	-1.25		-7.16	-2.94	-1.50	-1.22	Above 4378	4450
LALPATHLAB	2517.4	08.11.2023	-2.61	-1.20	12.33	2.86	4.52	-0.28	2330	2318
BOSCHLTD	18762.85	08.11.2023	-0.02	-3.86	-1.53	-2.37	-2.88	-1.35	Above 19254	18863
GODREJCP	992.9	08.11.2023	-1.50	0.92	-6.50	-0.70	0.24	0.13	Above 1000	1022
MRF	108294.5	08.11.2023	0.13	-2.77	9.22	-1.81	-0.40	0.93	Above 109031	106545
HONAUT	39826.35	08.11.2023	0.08	2.36	-6.47	-1.73	1.75	-0.07	39821	41151
RAMCOCEM	916.9	09.11.2023	-0.34	1.95	-2.05	-0.73	0.86	0.74	901	888
GODREJPROP	1555.7	09.11.2023	2.14	-2.36	-0.33	-1.56	1.21	0.10	Above 1614	1612
LUPIN	1174.2	09.11.2023	1.18	0.24	31.73	3.70	3.63	0.25	1134	1060
BALRAMCHIN	431	09.11.2023	1.18	-2.31	12.72	-3.24	-2.91	-1.33	425	404
NATIONALUM	96.55	09.11.2023	-0.16		15.49	3.82	3.65	-0.67	Above 97	94
PIDILITIND	2425.4	09.11.2023	0.98	-0.28	-5.64	-2.96	0.17	-0.58	Above 2488	2551
ASHOKLEY	177.6	10.11.2023	0.38	0.19	8.79	-0.95	2.01	0.34	Above 181	181
GUJGASLTD	425.15	10.11.2023	-0.33	-0.91	-10.07	1.01	2.46	0.53	Above 445	457
MGL	1109.1	10.11.2023	2.03	0.72	3.45	8.75	9.74	7.80	1039	1048
ALKEM	3573.55	10.11.2023	1.88	-0.70	2.25	0.40	1.38	-0.90	Above 3625	3744
CONCOR	713.2	10.11.2023	0.90	-1.90	7.30	-1.42	0.42	-0.42	Above 716	692
BHEL	131.15	10.11.2023	0.92	2.33	50.92	3.35	3.55	0.11	131	112
GSPL	284.5	10.11.2023	0.52	0.75	-1.63	-1.04	0.53	0.82	283	283
INDHOTEL	413	10.11.2023	-1.22	0.88	8.47	-0.04	1.94	0.46	Above 417	401
HINDALCO	479.95	10.11.2023	-2.07	0.00	12.72	1.05	2.81	-2.58	Above 481	461
GNFC	611.55	10.11.2023	2.58	1.20	2.99	0.68	2.08	-0.09	Above 625	595
HINDALCO	479.95	10.11.2023	-2.07	0.00	12.72	1.05	2.81	-2.58	Above 481	461
GNFC	611.55	10.11.2023	2.58	1.20	2.99	0.68	2.08	-0.09	Above 625	595
EICHERMOT	3351.4	10.11.2023	0.82	-0.11	-1.48	-3.69	-2.58	-2.77	Above 3409	3365
SAIL	91.7	10.11.2023	1.18	-4.39	5.10	-1.29	-0.11	-2.29	Above 96	92
IPCALAB	935.45	10.11.2023	1.54	-2.49	25.39	1.38	1.25	-0.02	907	871
ZYDUSLIFE	611.05	10.11.2023	0.84		6.44	0.97	1.38	-0.64	Above 623	627
TRENT	2059.1	10.11.2023	-0.20	-0.51	18.59	-2.59	-0.26	-1.01	Above 2077	1912
BATAINDIA	1618.6	10.11.2023	-0.49	0.23	-0.83	0.67	1.84	0.63	Above 1661	1689
JKCEMENT	3192.55	10.11.2023	1.25		-4.13	-0.39	1.50	0.41	Above 3258	3239
APOLLOHOSP	5118.95	10.11.2023	0.68		0.18	0.27	1.97	-0.37	5037	5038
PFC	250.95	10.11.2023	3.19		41.78	0.52	2.47	-0.38	231	212
AUROPHARMA	908.65	10.11.2023	-0.05		27.50	3.23	4.01	-0.62	876	836
PAGEIND	39141.5	10.11.2023	0.35	0.26	5.44	1.17	0.95	0.42	Above 40044	39095

PAGEIND	39141.5	10.11.2023	0.35	0.26	5.44	1.17	0.95	0.42	Above 40044	39095
JINDALSTEL	699.55	14.11.2023	0.73		14.85	0.98	2.60	-0.26	698	669
BALKRISIND	2518.2	14.11.2023	-0.74	0.09	6.66	-1.47	-1.04	-1.55	2486	2429
PVRINOX	1714.75	14.11.2023	3.12	0.05	24.80	-0.02	0.40	-0.13	Above 1755	1650
IDFC	127.9	14.11.2023	2.72	-0.50	15.02	-2.14	0.59	-0.74	127	121
GMRINFRA	59.45	14.11.2023	0.97	-0.09	36.51	0.76	2.59	-0.17	Above 61	55
ONGC	184.6	14.11.2023	-0.23		14.52	-1.42	-1.52	-3.78	Above 185	177
IDFCFIRSTB	94.15	14.11.2023	-0.78	1.49	19.71	-3.49	-0.42	-1.41	Above 95	90
IDEA	12	14.11.2023	-0.60	-3.11	61.07	0.00	3.00	3.00	11	9
UPL	607	14.11.2023	-0.97	-1.05	-10.33	-1.32	0.33	-1.50	Above 616	614
DEEPAKNTR	2119.5	14.11.2023	1.80	0.26	-2.38	-1.04	0.91	-0.04	Above 2218	2093
PIIND	3414.65	14.11.2023	-0.05	-0.68	-11.16	-1.14	0.57	-1.11	Above 3542	3640
PETRONET	239.35	14.11.2023	0.83	-3.49	6.80	0.36	1.70	-0.25	239	230
ABBOTINDIA	23121.8	14.11.2023	1.96	-0.65	0.24	1.66	3.36	-0.25	22904	23321
IBULHSGFIN	183.05	14.11.2023	-1.72	5.30	45.05	-2.71	-1.00	-1.32	Above 188	163
IRCTC	703.55	14.11.2023	3.52	2.48	11.91	3.16	4.68	3.33	692	659
NBCC	58.3	14.11.2023	8.21	-2.77	45.02	-0.68	0.26	-0.34	Above 58	50
NBCC	58.3	14.11.2023	8.21	-2.77	45.02	-0.68	0.26	-0.34	Above 58	50
BHARATFORG	1083.7	14.11.2023	0.30	2.20	29.46	-0.55	0.00	-0.72	Above 1099	992
GRASIM	1921.45	14.11.2023	-0.28	-0.86	8.58	-0.50	0.78	-1.08	1906	1840
HAL	1957.05	14.11.2023	0.05		5.16	1.99	3.59	1.50	Above 1971	1943
GRASIM	1921.45	14.11.2023	-0.28	-0.86	8.58	-0.50	0.78	-1.08	1906	1840
HAL	1957.05	14.11.2023	0.05		5.16	1.99	3.59	1.50	Above 1971	1943
ADANIENT	2387.25	15.11.2023	1.43	0.34	-0.02	-3.87	-3.56	-1.10	Above 2492	2483
TATAMOTORS	620.45	15.11.2023	1.39	0.41	4.90	0.05	1.03	-1.55	Above 623	621
APOLLOTYRE	371.9	15.11.2023	1.33	0.92	-6.29	-1.22	1.28	0.88	Above 378	401
APOLLOTYRE	371.9	15.11.2023	1.33	0.92	-6.29	-1.22	1.28	0.88	Above 378	401
TORNTPOWER	747.9	17.11.2023	-0.40	0.42	26.57	1.76	1.78	1.27	722	670
SIEMENS	3569.65	22.11.2023	-1.85	-1.71	-3.61	-4.18	-1.57	-2.80	Above 3792	3762

# Economic Calendar

01.Oct.23	02.Oct.23	03.Oct.23	04.Oct.23	05.Oct.23
<ul style="list-style-type: none"> <li>China Caixin manufacturing and Services PMI</li> <li>China markets holiday (till 08 Oct) - Mid-Autumn festival and China' National Day</li> </ul>	<ul style="list-style-type: none"> <li>BoJ Summary of Opinions</li> <li>Jibun bank Manufacturing PMI</li> <li>US S&amp;P Global Manufacturing PMI Final</li> <li>US Fed Chair Powell Speech</li> <li>Indian markets holiday - Mahatma Gandhi Jayanti</li> </ul>	<ul style="list-style-type: none"> <li>India S&amp;P Global manufacturing PMI</li> <li>US JOLTs Job Openings</li> <li>RBA Interest rate decision</li> </ul>	<ul style="list-style-type: none"> <li>US API crude oil stock change/ADP Employment Change/S&amp;P Global Services PMI</li> <li>US EIA oil stocks change</li> <li>OPEC &amp; non-OPEC meeting</li> <li>RBI MPC rate decision meeting begins.</li> </ul>	<ul style="list-style-type: none"> <li>India S&amp;P Global Services PMI</li> <li>US trade Balance/ Initial jobless claims.</li> </ul>
06.Oct.23	07.Oct.23	08.Oct.23	09.Oct.23	10.Oct.23
<ul style="list-style-type: none"> <li>US Non Farm Payrolls</li> <li>US total vehicle sales</li> <li>RBI MPC rate decision meeting concludes</li> </ul>	<ul style="list-style-type: none"> <li>China FX reserves</li> <li>GST council meeting</li> </ul>		<ul style="list-style-type: none"> <li>Japan markets Holiday - Sports day</li> </ul>	<ul style="list-style-type: none"> <li>Japan current account</li> </ul>
11.Oct.23	12.Oct.23	13.Oct.23	14.Oct.23	15.Oct.23
<ul style="list-style-type: none"> <li>US PPI</li> <li>US FOMC minutes</li> <li>China vehicle sales</li> </ul>	<ul style="list-style-type: none"> <li>US API crude oil stock change</li> <li>India IIP/ CPI</li> <li>US Inflation rate</li> <li>US intial jobless claims</li> <li>US EIA crude oil stocks change</li> <li>US Monthly budget statement</li> </ul>	<ul style="list-style-type: none"> <li>China inflation rate/trade balance</li> <li>India WPI/Trade balance/ FX Reserves</li> <li>India Passenger vehicle sales</li> </ul>		
16.Oct.23	17.Oct.23	18.Oct.23	19.Oct.23	20.Oct.23
<ul style="list-style-type: none"> <li>China PBoC 1-year MLF announcement</li> </ul>	<ul style="list-style-type: none"> <li>US retail sales/Industrial production</li> </ul>	<ul style="list-style-type: none"> <li>US API crude oil stock change</li> <li>China GDP growth rate</li> <li>US Housing starts</li> <li>US EIA crude oil stocks change</li> <li>US Fed beige book</li> </ul>	<ul style="list-style-type: none"> <li>Japan trade balance</li> <li>US initial jobless claims</li> </ul>	<ul style="list-style-type: none"> <li>China Loan Prime rate</li> <li>India FX reserves</li> </ul>
21.Oct.23	22.Oct.23	23.Oct.23	24.Oct.23	25.Oct.23
			<ul style="list-style-type: none"> <li>Jibun bank manufacturing PMI flash</li> <li>US S&amp;P global manufacturing PMI flash</li> <li>Indian markets holiday - Dussehra</li> </ul>	<ul style="list-style-type: none"> <li>US API crude oil stock change</li> <li>US New home sales</li> <li>US EIA crude oil stocks change</li> </ul>
26.Oct.23	27.Oct.23	28.Oct.23	29.Oct.23	30.Oct.23
<ul style="list-style-type: none"> <li>US GDP growth rate/ initial jobless claims</li> <li>European Council meeting</li> <li>India F&amp;O expiry</li> </ul>	<ul style="list-style-type: none"> <li>China Industrial profits.</li> <li>India currency F&amp;O expiry</li> </ul>			<ul style="list-style-type: none"> <li>BoJ monetary policy meeting begins</li> </ul>

# Glossary

## Abbreviations

**H'st** - Highest  
**FII** - Foreign Institutional Investors  
**F&O** - Futures and Options  
**Fut** - Futures  
**OI** - Open Interest  
**BTST** - Buy Today, Sell Tomorrow  
**CMP** - Current Market Price  
**LTP** - Last Traded Price  
**Prc** - Price

## Macroeconomic terms

**FOMC/Fed** - The FOMC, shortform for the Federal Open Market Committee, is the policy-making body of the Federal Reserve System in the United States. It is responsible for setting monetary policy, including decisions on interest rates and measures aimed at promoting economic stability, managing inflation, and fostering employment growth.

**RBI MPC** refers to the Reserve Bank of India Monetary Policy Committee. It is a committee established by the Reserve Bank of India to determine and implement monetary policy decisions, including setting interest rates and managing inflation, with the objective of maintaining price stability and supporting economic growth in India.

**CPI**, in economics, refers to the Consumer Price Index, which is a commonly used measure of inflation. It tracks the average price change of a basket of goods and services consumed by households, providing insights into changes in the cost of living and the purchasing power of consumers.

**IIP** stands for Index of Industrial Production. It is an economic indicator that measures the output of industrial sectors in an economy over a specific period of time. The IIP provides insights into the overall performance and growth of the industrial sector, serving as a gauge of industrial production activity and contributing to the analysis of economic trends and business cycles.

**WPI** stands for Wholesale Price Index. It is an economic indicator that measures the average change in the prices of goods at the wholesale level. The WPI provides insights into inflationary pressures in the early stages of the supply chain and serves as a benchmark for price movements in the wholesale market, which can impact consumer prices in the broader economy.

**Trade Deficit** occurs when a country imports more goods and services than it exports, resulting in a negative balance of trade. It indicates that a country is spending more on imports than it is earning from exports, potentially leading to a decrease in domestic production and an outflow of currency.

**Fed Expectation** or implied rate refers to the market's expectation of the future interest rate set by the Federal Reserve. It is derived from the pricing of interest rate futures contracts and other financial instruments, reflecting the market's perception of the likely direction and magnitude of future changes in monetary policy.

## Technical Jargons

**Intraday**, in the context of technical analysis, refers to the time frame within a trading day where price movements and trading activities occur. It specifically focuses on analyzing short-term price fluctuations and market dynamics that unfold during a single trading session.

**BTST**, in technical analysis, stands for "Buy Today, Sell Tomorrow." It is a trading strategy where traders purchase a stock or security near the end of a trading day and aim to sell it the next trading day, anticipating a favorable price movement overnight or in the near future. The BTST strategy allows traders to take advantage of potential short-term price swings or news events that may impact the stock's value.

**Momentum** in technical analysis refers to the strength and speed of price movement in a particular direction. It is commonly measured using indicators such as the Moving Average Convergence Divergence (MACD) or Relative Strength Index (RSI), and it helps traders assess the speed at which prices are changing and identify potential trend reversals or continuations.

**Quant ideas** in technical analysis refer to trading strategies and insights derived from quantitative analysis and mathematical models. These ideas involve using statistical methods, algorithms, and historical data to identify patterns, trends, and signals in the market.

**Institutional flow** or FII flows refer to the movement of funds by institutional investors, such as mutual funds, pension funds, and foreign institutional investors (FIIs), into or out of a particular market. These flows are closely monitored as they can significantly impact market liquidity, investor sentiment, and overall market trends, often serving as indicators of institutional investor sentiment and influencing market performance.

## Technical Indicators

**MACD**, which stands for Moving Average Convergence Divergence, is a popular technical indicator used to identify potential trend reversals and generate buy or sell signals. It calculates the difference between two moving averages of an asset's price and plots it on a chart, allowing traders to observe changes in momentum and potential entry or exit points in the market.

**Stochastics** is a technical indicator used to identify overbought and oversold conditions in the market. It compares the current closing price of an asset to its price range over a specific period, generating a reading between 0 and 100. A reading above 80 suggests the asset is overbought and may experience a price correction, while a reading below 20 indicates oversold conditions and a potential rebound in price.

**RSI**, which stands for Relative Strength Index, is a popular technical indicator used to measure the strength and momentum of price movements. It calculates the ratio of upward price changes to downward price changes over a specified period, generating a value between 0 and 100. A reading above 70 suggests the asset is overbought and may experience a price correction, while a reading below 30 indicates oversold conditions and a potential rebound in price.

**Parabolic SAR** or Psar, is a technical indicator used to determine potential price trends and reversals. It places dots above or below the price chart, indicating the potential direction of the trend. When the dots are below the price, it suggests an uptrend, and when the dots are above the price, it suggests a downtrend.

**Bollinger Bands** is a technical indicator that consists of a moving average line in the middle, along with an upper band and a lower band that represent volatility levels. The bands widen during periods of high volatility and narrow during periods of low volatility, providing a visual representation of price volatility and potential trading opportunities when the price touches or crosses the bands.

**MACD Forest exhaustion** refers to a situation where the Moving Average Convergence Divergence (MACD) indicator exhibits signs of losing momentum and reaching a potential turning point in the price trend. It suggests that the prevailing trend may be running out of steam and could potentially reverse in the near future.

**MACD signal break** refers to a technical analysis term that occurs when the MACD line crosses over the signal line, indicating a potential change in the market direction. This crossover is often considered a significant trading signal, as it suggests a shift in momentum and can be used by traders to confirm entry or exit points.

### Candlestick Formations

**Bullish engulfing** is a bullish candlestick chart pattern that occurs during a downtrend, where a large bullish candle completely engulfs the prior bearish candle. It suggests a potential trend reversal, indicating that buyers have gained control and may lead to an upward price movement.

**Bearish engulfing** is a candlestick chart pattern in technical analysis that typically indicates a reversal of an upward trend. It occurs when a large bearish candle completely engulfs the previous smaller bullish candle, suggesting a shift in market sentiment from bullish to bearish.

**tweezer top/bottom** is a candlestick pattern in technical analysis that consists of two consecutive candles with matching highs or lows. In a tweezer top, the pattern occurs at the end of an uptrend and suggests a potential reversal, while in a tweezer bottom, it occurs at the end of a downtrend and indicates a possible bullish reversal.

**Hanging man** is a bearish candlestick pattern in technical analysis that typically appears at the end of an uptrend. It is characterized by a small body located at the upper end of the trading range and a long lower shadow, indicating potential selling pressure and a possible trend reversal.

**Shooting star** is a bearish candlestick pattern in technical analysis that occurs at the end of an uptrend. It is characterized by a small body near the lower end of the trading range and a long upper shadow, suggesting a potential reversal in the market as buyers lose control and sellers step in.

**Morning star** is a bullish candlestick pattern in technical analysis that signals a potential trend reversal from bearish to bullish. It consists of three candles, starting with a long bearish candle, followed by a smaller bullish or bearish candle, and concluding with a long bullish candle, indicating a shift in market sentiment and potential buying pressure.

**Hammer** is a bullish reversal candlestick pattern typically found at the end of a downtrend. It is characterized by a small body located at the upper end of the overall candle range, with a long lower shadow, indicating that buyers have stepped in to push the price higher after a significant decline.

**Doji** candle is a specific candlestick pattern characterized by its short body and almost equal opening and closing prices. It indicates a state of indecision in the market, where buyers and sellers are in equilibrium, often signaling a potential trend reversal or a period of consolidation.

**Inside bar** candle is a candlestick pattern that forms when the entire price range of a candle is engulfed within the price range of the preceding candle. It suggests a period of consolidation and indecision in the market, often indicating a potential breakout or continuation of the existing trend depending on the subsequent price action.

### Chart Patterns

**Channel pattern** in technical analysis refers to a price movement where the price action of an asset oscillates between two parallel trendlines, often forming a channel. The upper trendline represents resistance, while the lower trendline represents support.

**Head and shoulders pattern** is a chart pattern that can indicate a shift from an upward trend to a downward trend. It looks like three humps, with the middle one being the highest. When the price falls below a certain level called the neckline, it suggests that the trend may reverse and prices could start going down.

**Wedge pattern** in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a narrowing price range resembling a wedge. There are two types of wedge patterns: ascending wedge (bearish) and descending wedge (bullish), and they are often considered potential reversal patterns that can precede significant price movements.

**Triangle pattern** in technical analysis refer to chart patterns that form when the price consolidates between two converging trendlines, creating a contracting price range resembling a triangle shape. These patterns indicate a period of indecision in the market, and they can be either bullish (ascending triangle) or bearish (descending triangle), suggesting potential breakout or continuation of the prevailing trend.

### Derivative Jargons

**Open interest/OI** in derivatives represents the total number of outstanding contracts in a particular derivative instrument. It provides insights into the liquidity and activity of a market, with an increase in open interest suggesting new positions being created, while a decrease may indicate positions being closed or liquidated.

**Put-call ratio** is a measure that compares the trading volume/open interest of put options to call options within a specific market or security. It is used as an indicator of market sentiment, with a high put-call ratio suggesting a bearish sentiment, while a low put-call ratio indicates a more bullish sentiment among market participants.

**Long unwinding** refers to the process where traders or investors who previously held long positions (buying positions) in derivatives contracts start selling their positions. It usually occurs when there is a decline in the market sentiment or a perception that the price of the underlying asset may decrease, leading to a decrease in open long positions as traders exit their positions by selling.

**Short buildup/addition** refers to the process where traders or investors start taking short positions (selling positions) in derivatives contracts. It typically occurs when there is a bearish market sentiment or an expectation of a decrease in the price of the underlying asset, leading to an increase in open short positions as traders enter these positions by selling.

**Long buildup/addition** refers to the process where traders or investors start taking long positions (buying positions) in derivatives contracts. It typically occurs when there is a bullish market sentiment or an expectation of an increase in the price of the underlying asset, leading to an increase in open long positions as traders enter these positions by buying.

**Short covering** refers to the process where traders or investors who previously held short positions (selling positions) in derivatives contracts start buying back those positions. It typically occurs when there is a favorable change in market conditions or a rise in the price of the underlying asset, prompting short sellers to close their positions by purchasing the contracts and realizing their profits or limiting their losses.

**Options Spectrum** refers to the range of different options contracts available, each with varying combinations of strike prices, expiration dates, and option types (such as calls or puts). The spectrum ranges from deep out-of-the-money options with low probability of being exercised to deep in-the-money options with higher intrinsic value, providing traders and investors with a wide range of choices to suit their desired risk-reward profiles and market expectations.

**Discount** in a futures contract refers to a situation where the futures price is lower than the spot price of the underlying asset.

**Straddle premium** refers to the combined cost of purchasing both a call option and a put option as part of a straddle strategy. The premium represents the total amount paid for acquiring the options and reflects the market's expectation of potential price volatility and the probability of a significant price movement in either direction.



## Product basket

### EQUITY

	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	All the recommendations that do not hit the target or stop loss are advised to be closed out at 3:10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be	4-8 per month

### DERIVATIVE

	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best play to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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