



Derivative Insights

15.09.2023



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Option OI Spectrum - Indices

WEEKLY	NIFTY		BANK NIFTY		FIN NIFTY	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	20050	20050	48000	46000	20500	20100
H'st OI	20100	20050	46000	46000	20500	20000
H'st Vol	20100	20050	46000	46000	20500	20400

MONTHLY	NIFTY		BANK NIFTY		FIN NIFTY	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	20500	20100	46500	46000	20500	20400
H'st OI	20000	19000	46000	46000	20500	20200
H'st Vol	20100	20000	46000	46000	20500	20400

Comments:

Nifty weekly contract has highest open interest at 20100 for Calls and 20050 for Puts while monthly contracts have highest open interest at 20000 for Calls and 19000 for Puts. Highest new OI addition was seen at 20050 for Calls and 20050 for Puts in weekly and at 20500 for Calls and 20100 for Puts in monthly contracts. FIIs increased their future index long position holdings by 3.56%, increased future index shorts by 9.81% and decrease in index options by 12.28% in Call longs, 16.54% in Call short, 13.38% in Put longs and 27.84% in Put shorts.

Stock future in focus

Future*	Prv Close	Pr % Chg	OI % Chg	Comments
ICICIGI	1374.75	1.03	-0.08	Short covering
IPCALAB	902.65	1.29	-4.12	Short covering

Index F&O

	NIFTY		BANK NIFTY		FIN NIFTY	
	Last	Chg	Last	Chg	Last	Chg
Near Fut	20172	47	46114	112	20455	23
Discount	69	14	113	20	47	20
Straddle*	308	-21	830	-42	344	-30

FII activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI %Chg	3.56	9.81	-12.28	-16.54	-13.38	-27.84
OI	127098	68261	866716	938846	543292	548575

* Near month

Call

Nifty Option Spectrum

Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Long addition	65	1028.7	139650	0.2	4.0	19300	-16.6	4.7	423650	56.15	5622	Short addition
Short covering	136	942.3	101050	-0.8	4.4	19400	-18.0	-7.0	452550	63.65	10296	Long unwinding
Short covering	2103	849.7	365400	-4.7	4.3	19500	-16.3	15.3	1371950	75.95	15434	Short addition
Long addition	542	761	110950	0.2	4.3	19600	-16.2	7.2	310550	85.95	5288	Short addition
Short covering	745	674.75	144000	-1.4	4.6	19700	-16.2	7.4	307750	100.75	7554	Short addition
Short covering	880	592.85	215150	-0.2	4.3	19800	-14.7	-2.2	378200	119	7261	Long unwinding
Short covering	1637	519.65	184000	-10.1	5.3	19900	-13.5	-3.2	165700	141.75	5405	Long unwinding
Long addition	10184	447.2	688600	4.0	5.7	20000	-11.6	6.1	926850	170.75	24105	Short addition
Short covering	5578	380.35	218750	-15.1	6.5	20100	-10.6	48.7	127100	201.65	4794	Short addition
Short covering	342	349.2	19000	-5.0	6.8	20150	-10.8	-21.2	13900	217.05	434	Long unwinding
Short covering	4583	316.6	414850	-1.4	6.6	20200	-10.7	37.2	129150	236.15	4154	Short addition
Long addition	238	293.9	9900	57.1	8.6	20250	-10.3	53.4	24550	254.75	514	Short addition
Long addition	5595	256.45	416150	23.7	6.1	20300	-9.6	107.9	131400	278.65	3922	Short addition
Long addition	3478	207.9	260400	8.7	6.9	20400	-8.7	98.8	33900	327.35	925	Short addition
Short covering	17051	163.6	823950	-0.6	5.2	20500	-9.8	46.5	236000	378.4	5109	Short addition
Long addition	2806	125.95	97400	36.3	2.8	20600	-9.1	181.8	18600	439.5	417	Short addition
Long addition	4780	96.6	241950	5.9	6.4	20700	-7.8	39.2	5500	506.85	76	Short addition
Long addition	4377	71.95	208950	19.0	5.3	20800	0.7	-1.9	2650	631.7	4	Short covering
Long addition	2157	54.5	58850	43.4	4.4	20900	-5.5	-	1800	667	20	
Long addition	18206	43.1	904800	23.5	5.3	21000	-6.0	53.1	82200	750.55	1802	Short addition
-	930	31.95	15150	-	-54.2	21100	-8.3	24.1	1800	871	10	Short addition

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
NMDC	5.67	2.25	BALKRISIND	4.01	-2.69	TORNTPHARM	-1.52	5.39	ALKEM	-0.95	-3.23
BALRAMCHIN	4.72	8.45	CHOLAFIN	3.86	-11.15	TATACONSUM	-0.90	3.70	IDEA	-0.90	-0.55
GRANULES	4.28	12.59	UPL	3.84	-2.75	ITC	-0.85	2.73	AARTIIND	-0.82	-0.51
LALPATHLAB	3.29	23.35	SAIL	3.39	-1.45	HDFCLIFE	-0.80	3.80	COLPAL	-0.74	-0.07
MCDOWELL-N	3.28	4.74	CONCOR	3.11	-3.98	COALINDIA	-0.78	2.72	AUROPHARMA	-0.58	-2.07
HINDALCO	2.99	6.05	JINDALSTEL	2.97	-2.15	BRITANNIA	-0.74	4.32	DEEPAKNTR	-0.55	-0.12
LTTS	2.48	6.79	PETRONET	2.95	-0.78	SBICARD	-0.61	1.65	BATAINDIA	-0.48	-0.60
PERSISTENT	2.47	1.39	LAURUSLABS	2.82	-6.85	PAGEIND	-0.54	6.13	CUB	-0.41	-2.45
POLYCAB	2.32	1.85	LICHSGFIN	2.67	-1.02	PEL	-0.46	7.92	GNFC	-0.37	-5.12

Data source: Bloomberg, NSE

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