



# Derivative Insights

04.01.2024



PEOPLE YOU PROSPER WITH

## Option OI Spectrum - Indices

| WEEKLY      | NIFTY |       | BANK NIFTY |       | FIN NIFTY |       |
|-------------|-------|-------|------------|-------|-----------|-------|
|             | Calls | Puts  | Calls      | Puts  | Calls     | Puts  |
| H'st OI Chg | 21600 | 21250 | 47700      | 47700 | 22500     | 21100 |
| H'st OI     | 22000 | 21500 | 47700      | 47700 | 21500     | 21100 |
| H'st Vol    | 21600 | 21600 | 47700      | 47600 | 21300     | 21300 |

  

| MONTHLY     | NIFTY |       | BANK NIFTY |       | FIN NIFTY |       |
|-------------|-------|-------|------------|-------|-----------|-------|
|             | Calls | Puts  | Calls      | Puts  | Calls     | Puts  |
| H'st OI Chg | 22000 | 20800 | 49000      | 49000 | 22500     | 21100 |
| H'st OI     | 22000 | 21000 | 49000      | 46000 | 22500     | 21100 |
| H'st Vol    | 21700 | 21500 | 48000      | 46000 | 22500     | 21300 |

### Comments:

Nifty weekly contract has highest open interest at 22000 for Calls and 21500 for Puts while monthly contracts have highest open interest at 22000 for Calls and 21000 for Puts. Highest new OI addition was seen at 21600 for Calls and 21250 for Puts in weekly and at 22000 for Calls and 20800 for Puts in monthly contracts. FIIs decreased their future index long position holdings by 1.25%, increased future index shorts by 9.90% and in index options by 31.65% decrease in Call longs, 27.39% decrease in Call short, 29.33% decrease in Put longs and 17.27% decrease in Put shorts.

## Stock future in focus

| Future*  | Prv Close | Pr % Chg | OI % Chg | Comments       |
|----------|-----------|----------|----------|----------------|
| TATACHEM | 1119.60   | -0.81    | -2.15    | Long unwinding |
| MARICO   | 546.35    | -0.55    | 0.35     | Short Buildup  |

## Index F&O

|           | NIFTY |      | BANK NIFTY |     | FIN NIFTY |      |
|-----------|-------|------|------------|-----|-----------|------|
|           | Last  | Chg  | Last       | Chg | Last      | Chg  |
| Near Fut  | 21600 | -157 | 47932      | -15 | 21370     | -100 |
| Discount  | 83    | -8   | 227        | 42  | 113       | 42   |
| Straddle* | 572   | -31  | 1388       | -94 | 695       | 43   |

## FII activity in Index F&O

|         | Fut longs | Fut shorts | CE Longs | CE Shorts | PE Longs | PE Shorts |
|---------|-----------|------------|----------|-----------|----------|-----------|
| OI %Chg | -1.25     | 9.90       | -31.65   | -27.39    | -29.33   | -17.27    |
| OI      | 148146    | 77548      | 1118687  | 1014892   | 832750   | 711454    |

\* Near month

### Call

### Nifty Option Spectrum

### Put

| Comments       | Volume | Price  | OI      | OI%Chg | Price% | Strike | Price% | OI%Chg | OI      | Price  | Volume | Comments       |
|----------------|--------|--------|---------|--------|--------|--------|--------|--------|---------|--------|--------|----------------|
| Long unwinding | 103    | 940.95 | 71050   | -2.2   | -13.6  | 20700  | 11.4   | 0.8    | 610150  | 50.45  | 12162  | Long addition  |
| Long unwinding | 793    | 858.85 | 161800  | -5.7   | -13.6  | 20800  | 13.5   | 17.8   | 908900  | 61.5   | 14218  | Long addition  |
| Long unwinding | 228    | 774.45 | 88600   | -0.3   | -16.5  | 20900  | 14.5   | -0.1   | 1164100 | 76.8   | 14149  | Short covering |
| Long unwinding | 6416   | 686.35 | 995150  | -3.5   | -19.0  | 21000  | 16.1   | 2.4    | 3719350 | 92.8   | 66849  | Long addition  |
| Long unwinding | 555    | 608.3  | 210900  | -0.8   | -19.1  | 21100  | 15.6   | 2.0    | 998600  | 113.65 | 13103  | Long addition  |
| Long unwinding | 1957   | 532.9  | 379400  | -1.2   | -20.8  | 21200  | 17.7   | -3.0   | 1076050 | 137.85 | 16878  | Short covering |
| Long unwinding | 3135   | 463.7  | 394600  | -2.5   | -22.3  | 21300  | 17.4   | 4.9    | 1338550 | 166.15 | 28625  | Long addition  |
| Short addition | 4325   | 396.85 | 501950  | 4.5    | -23.9  | 21400  | 18.4   | -1.7   | 1382350 | 198.95 | 25658  | Short covering |
| Short addition | 43903  | 335.75 | 1688800 | 8.1    | -26.1  | 21500  | 20.0   | -0.2   | 2541250 | 235.75 | 90820  | Short covering |
| Short addition | 7863   | 305.55 | 74050   | 127.8  | -26.6  | 21550  | 19.8   | 1.5    | 80200   | 256.9  | 7164   | Long addition  |
| Short addition | 48821  | 277.6  | 815200  | 30.1   | -29.0  | 21600  | 21.5   | -2.2   | 1013650 | 279.35 | 65874  | Short covering |
| Short addition | 7853   | 251.8  | 97550   | 17.7   | -30.3  | 21650  | 19.3   | -15.9  | 56600   | 300.9  | 10888  | Short covering |
| Short addition | 85641  | 227.4  | 1674250 | 7.9    | -31.7  | 21700  | 22.0   | 6.7    | 1492700 | 328.55 | 90556  | Long addition  |
| Short addition | 48951  | 182.6  | 1214500 | 13.8   | -33.8  | 21800  | 20.3   | -16.4  | 855050  | 381.65 | 35606  | Short covering |
| Short addition | 26384  | 146.55 | 664600  | 10.8   | -36.0  | 21900  | 20.5   | -2.3   | 323550  | 443.4  | 12198  | Short covering |
| Short addition | 69968  | 114.9  | 2827450 | 7.2    | -38.4  | 22000  | 20.7   | -16.4  | 987150  | 513.85 | 20878  | Short covering |
| Long unwinding | 16626  | 87.4   | 529750  | -2.4   | -40.9  | 22100  | 20.0   | -13.3  | 83100   | 583.15 | 1235   | Short covering |
| Short addition | 28595  | 65.5   | 929950  | 8.0    | -44.0  | 22200  | 19.3   | -7.8   | 78300   | 662.65 | 2632   | Short covering |
| Short addition | 18619  | 50.3   | 645550  | 6.8    | -45.7  | 22300  | 17.1   | -      | 57750   | 744.6  | 784    | Short covering |
| Short addition | 19339  | 36.9   | 491750  | 18.5   | -48.9  | 22400  | 15.8   | -3.0   | 37750   | 824.5  | 123    | Short covering |
| -              | 38332  | 28.25  | 1676800 | -      | -48.7  | 22500  | 15.4   | -0.2   | 685950  | 924.65 | 2789   | Short covering |

## Stock Futures

| Long buildup |      |       | Short covering |      |       | Short buildup |       |       | Long unwinding |       |       |
|--------------|------|-------|----------------|------|-------|---------------|-------|-------|----------------|-------|-------|
| Scripcode    | Prc% | OI%   | Scripcode      | Prc% | OI%   | Scripcode     | Prc%  | OI%   | Scripcode      | Prc%  | OI%   |
| BANDHANBNK   | 4.65 | 6.28  | BIOCON         | 6.27 | -1.41 | NATIONALUM    | -6.93 | 22.09 | JSWSTEEL       | -3.95 | -0.25 |
| BAJAJ-AUTO   | 4.06 | 18.77 | MANAPPURAM     | 3.40 | -0.57 | ICICIGI       | -3.18 | 3.99  | HINDALCO       | -3.82 | -3.96 |
| INDUSTOWER   | 2.93 | 4.81  | CANBK          | 3.16 | -2.64 | MOTHEKSON     | -3.12 | 0.21  | SAIL           | -3.31 | -6.00 |
| INDHOTEL     | 2.87 | 6.82  | HINDPETRO      | 2.98 | -2.37 | INFY          | -2.87 | 7.68  | OFSS           | -3.24 | -3.37 |
| GMRINFRA     | 2.87 | 4.17  | TRENT          | 2.15 | -0.01 | LTIM          | -2.76 | 9.87  | TECHM          | -2.68 | 0.00  |
| HAL          | 2.80 | 6.97  | SUNTV          | 1.86 | -0.46 | TCS           | -2.44 | 2.03  | HCLTECH        | -2.21 | -1.25 |
| SHRIRAMFIN   | 2.64 | 1.06  | GODREJPROP     | 1.81 | -3.04 | ASTRAL        | -2.30 | 4.15  | COALINDIA      | -2.04 | -0.64 |
| CROMPTON     | 2.48 | 16.08 | TVSMOTOR       | 1.67 | -1.30 | NESTLEIND     | -2.02 | 1.16  | COFORGE        | -1.74 | 5.03  |
| L&TFH        | 2.26 | 4.78  | CHOLAFIN       | 1.59 | -0.96 | COFORGE       | -1.74 | 5.03  | HDFCBANK       | -1.57 | -1.01 |

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