



Derivative Insights

02.01.2024



GEOJIT
PEOPLE YOU PROSPER WITH

Option OI Spectrum - Indices

WEEKLY	NIFTY		BANK NIFTY		FIN NIFTY	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	22400	18300	50600	47000	21600	21300
H'st OI	22000	21700	51000	48000	22000	21000
H'st Vol	21800	21700	48300	48300	21600	21500

MONTHLY	NIFTY		BANK NIFTY		FIN NIFTY	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	22000	22000	49000	48500	21600	21300
H'st OI	22000	21000	46000	46000	21600	21000
H'st Vol	22000	21800	48500	48500	21600	21500

Comments:

Nifty weekly contract has highest open interest at 22000 for Calls and 21700 for Puts while monthly contracts have highest open interest at 22000 for Calls and 21000 for Puts. Highest new OI addition was seen at 22400 for Calls and 18300 for Puts in weekly and at 22000 for Calls and 22000 for Puts in monthly contracts. FII decreased their future index long position holdings by 0.71%, increased future index shorts by 2.55% and in index options by 36.11% in Call longs, 49.21% in Call short, 20.05% in Put longs and 36.85% in Put shorts.

Stock future in focus

Future*	Prv Close	Pr % Chg	OI % Chg	Comments
HINDALCO	614.65	-0.65	-0.23	Long Unwinding
JINDALSTEL	747.85	-0.76	-1.44	Long Unwinding

Index F&O

	NIFTY		BANK NIFTY		FIN NIFTY	
	Last	Chg	Last	Chg	Last	Chg
Near Fut	21889	3	48536	-93	21610	-47
Discount	158	3	243	-93	123	-93
Straddle*	651	-19	1532	-71	751	11

FII activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI %Chg	-0.71	2.55	36.11	49.21	20.05	36.85
OI	148654	67297	1292263	1506615	793188	997728

* Near month

Call

Nifty Option Spectrum

Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short covering	4828	971.4	1110300	-5.0	2.0	21000	-9.0	1.6	3881500	72.6	55029	Short addition
Long unwinding	607	863.75	215150	-0.3	-0.9	21100	-7.3	-0.5	982450	87.1	11321	Long unwinding
Long addition	2745	823.3	390650	6.6	5.2	21200	-7.3	3.5	1043650	100.45	18262	Short addition
Long addition	1855	714.9	351850	2.8	0.1	21300	-7.7	-0.6	1031150	116.85	22411	Long unwinding
Long addition	3233	646.5	473650	0.3	1.2	21400	-4.5	-0.4	1046700	142.25	28158	Long unwinding
Long addition	15831	565.5	1496000	5.6	0.6	21500	-5.5	6.8	2479000	166.6	58055	Short addition
Long unwinding	11059	490.5	563900	-11.5	-0.2	21600	-4.2	3.7	1061500	195.7	28462	Short addition
Short addition	47487	420.5	1423450	1.9	-2.5	21700	-3.6	2.9	1379250	230.9	62544	Short addition
Short addition	58216	367.75	889200	4.7	-0.1	21800	-5.6	15.2	1054600	262.6	69357	Short addition
Long addition	5431	346.75	61000	14.1	1.6	21850	-5.9	34.5	51850	283.15	4755	Short addition
Long unwinding	33115	309.85	571250	-5.1	-0.6	21900	-4.8	18.2	524250	309.25	28476	Short addition
Long unwinding	2454	281.6	47500	-7.4	-2.9	21950	-4.4	-2.5	47250	331.65	1465	Long unwinding
Short addition	67995	262.8	2666400	7.0	-0.8	22000	-4.7	15.8	1473000	356.45	39541	Short addition
Long unwinding	12407	217.1	562850	-1.7	-0.7	22100	-5.5	28.1	96750	401.4	2364	Short addition
Long unwinding	21581	178	719300	-3.1	-2.7	22200	-4.8	40.0	85850	462.2	2597	Short addition
Short addition	12615	143.85	497150	0.6	-2.3	22300	-7.1	16.5	56900	507.4	1190	Short addition
Short addition	11512	112.15	381900	17.5	-5.2	22400	-2.9	9.7	38950	603.4	508	Short addition
Short addition	43765	85.4	1824650	10.0	-9.7	22500	-0.3	6.8	592800	692.55	4802	Short addition
Short addition	13280	69.7	439050	17.1	-4.1	22600	-2.1	-	24350	751.3	63	Short addition
Short addition	16370	50.25	531200	8.7	-9.8	22700	-4.0	125.0	10800	820.35	173	Short addition
-	21960	40.5	544450	-	-8.4	22800	-1.1	-5.1	13100	915.9	40	Long unwinding

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
GNFC	5.31	5.12	IDEA	5.25	-2.39	BSOFT	-2.75	7.50	BHARTIARTL	-2.21	-7.56
GUJGASLTD	4.84	18.26	LICHSGFIN	4.86	-2.75	CHOLAFIN	-2.27	1.57	IDFCFIRSTB	-1.50	-0.39
ZEEL	3.77	3.84	DALBHARAT	3.28	-0.81	DIXON	-1.81	2.00	COLPAL	-1.41	-2.47
DELTA CORP	3.63	25.56	PFC	2.95	-1.64	HEROMOTOCO	-1.35	3.55	BAJAJ-AUTO	-1.25	-3.33
MOTHERSON	3.50	0.73	GAIL	2.70	-2.53	MARICO	-1.18	1.14	ALKEM	-1.22	-1.68
RECLTD	2.96	4.02	ASHOKLEY	2.16	-2.17	PIIND	-1.14	4.02	MCDOWELL-N	-1.21	-1.26
NATIONALUM	2.93	1.51	BHEL	2.10	-0.73	IDFC	-1.10	0.49	HINDCOPPER	-1.18	-2.40
NESTLEIND	2.90	3.71	TECHM	1.73	-4.67	LTTS	-0.98	5.05	JINDALSTEL	-0.76	-1.44
OFSS	2.48	0.19	INDUSTOWER	1.57	-2.22	SHREECEM	-0.96	0.21	HINDALCO	-0.65	-0.23

DISCLAIMERS & DISCLOSURES:

CERTIFICATION

I, Jose Thomas of Geojit Financial Services Limited, hereby certify that all the views expressed in this research report reflect our personal views about any or all of the subject issuer or securities. This report has been prepared by the Research Team of Geojit Financial Services Limited.

COMPANY OVERVIEW

Geojit Financial Services Limited, a public listed company, with Corporate Identification Number (CIN): L67120KL1994PLC008403 and SEBI Registration Number – Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 – P, Civil Line Road, Padivattom, Kochi, Kerala, India, 682024 is engaged in the services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance, etc. Geojit Financial Services Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and general public in compliance with the Securities and Exchange Board of India Act, 1992, the Securities and Exchange Board Of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISTRIBUTION OF REPORTS

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Geojit Financial Services Limited will not treat the recipients of this report as clients by virtue of their receiving this report.

GENERAL REPRESENTATION

The research reports do not constitute an offer or solicitation for the purchase or sale of any financial instruments, inducements, promise, guarantee, warranty, or as an official confirmation of any transaction or contractual obligations of any kind. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. We have also reviewed the research report for any untrue statements of material facts or any false or misleading information. While we endeavour to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way held responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions, so before acting on any advice or recommendation in this material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

TECHNICAL DISCLAIMER

We have prepared this report based on information believed to be reliable. The recommendations herein are based on 12-month horizon, unless otherwise specified. The investment ratings are on absolute positive/negative return basis. It is possible that due to volatile price fluctuation in the near to medium term, there could be a temporary mismatch to rating. For reasons of valuations/return/lack of clarity/event we may revisit rating at appropriate time. The stocks always carry the risk of being upgraded to buy or downgraded to a hold, reduce or sell. The opinions expressed are subject to change, but we have no obligation to tell our clients when our opinions or recommendations change. This report is non-inclusive and does not consider all the information that the recipients may consider material to investments. This report is issued by Geojit Financial Services Ltd without any liability/undertaking/commitment on the part of itself or any of its entities. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report.

The securities described herein may not be eligible to all categories of investors. Reports based on technical analysis is focused on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report. Opinions expressed herein are our current opinions as of the date appearing on this report only.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

JURISDICTION

The securities described herein may not be eligible for sale in all jurisdictions or to all categories of investors. The countries in which the companies mentioned in this report are organized may have restrictions on investments, voting rights or dealings in securities by nationals of other countries. Distributing/taking/sending/dispatching/transmitting this document in certain foreign jurisdictions may be restricted by law, and persons into whose possession this document comes should inform themselves about and observe any such restrictions. Failure to comply with this restriction may constitute a violation of any foreign jurisdiction laws. Foreign currencies denominated securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of or income derived from the investment. Investors in securities such as ADRs, the value of which are influenced by foreign currencies effectively assume currency risk.

REGULATORY DISCLOSURES:

Geojit Financial Services Ltd.'s subsidiaries consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Techloan Private Limited, Geojit IFSC Limited and Geojit Investments Limited. Associate Companies of Geojit Financial Services Limited include Barjeel Geojit Financial Services LLC, Aloula Geojit Capital Company, BBK Geojit Securities Co. K. S. C. C and Qurum Business Group Geojit Securities LLC. In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and in the course of our business as a stock market intermediary, we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above-mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership*:

Geojit Financial Services Limited confirms that:

(i) Geojit Financial Services Limited /its associates do not have financial interest in relation to the subject company (ies) covered herein/ has no other material conflict in relation to subject company.

It/its associates have no actual beneficial ownership greater than 1% in relation to the subject company (ies) covered herein.

Further, the Analyst confirms that:

(i) he, his associates and his relatives may have stock holding in the securities covered herein, but do not have any other financial interest, or other material conflict in the same.

(ii) he, his associates and his relatives have no actual/beneficial ownership greater than 1% in the subject company covered

2. Disclosures regarding Compensation:

During the past 12 months, Geojit Financial Services Limited or its Associates:

(a) Have not received any compensation from the subject company; (b) Have not managed or co-managed public offering of securities for the subject company (c) Have not received any compensation for investment banking or merchant banking or brokerage services from the subject company (d) Have not received any compensation for products or services, investment banking or merchant banking or brokerage services from the subject company. (e) Have not received any compensation or other benefits from the subject company or third party in connection with the research report (f) The subject company is / was not a client during twelve months preceding the date of distribution of the research report, unless notified.

3. Disclosure by Geojit Financial Services Limited regarding the compensation paid to its Research Analyst:

Geojit Financial Services Limited hereby confirms that no part of the compensation paid to the persons employed by it as Research Analysts is based on any specific brokerage services or transactions pertaining to trading in securities of companies contained in the Research Reports.

4. Disclosure regarding the Research Analyst's connection with the subject company:

It is affirmed that, I, Jose Thomas, analyst of Geojit Financial Services Limited have not served as an officer, director or employee of the subject company.

5. Disclosure regarding Market Making activity:

Neither Geojit Financial Services Limited /its Analysts have engaged in market making activities for the subject company.

Please ensure that you have read the "Risk Disclosure Documents for Capital Market and Derivatives Segments" as prescribed by the Securities and Exchange Board of India before investing.

GRIEVANCE REDRESSAL

Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,

34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484 -2901367 Email: compliance@geojit.com

Grievance Officer

Mr Nitin K

Geojit Financial Services Limited,34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363 Email : grievances@geojit.com

STANDARD WARNING

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.