



Derivative Insights

28.12.2023



Option OI Spectrum - Indices

WEEKLY	NIFTY		BANK NIFTY		FIN NIFTY	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	21700	21600	49500	48000	21900	20800
H'st OI	22000	21500	49000	47000	21900	20800
H'st Vol	21600	21500	48000	48000	21400	21300

MONTHLY	NIFTY		BANK NIFTY		FIN NIFTY	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	21700	21600	49500	48000	21900	21000
H'st OI	22000	21500	49000	47000	49200	49200
H'st Vol	21600	21500	48000	48000	21900	21000

Comments:

Nifty weekly contract has highest open interest at 22000 for Calls and 21500 for Puts while monthly contracts have highest open interest at 22000 for Calls and 21500 for Puts. Highest new OI addition was seen at 21700 for Calls and 21600 for Puts in weekly and at 21700 for Calls and 21600 for Puts in monthly contracts. FII's increased their future index long position holdings by 6.37%, increased future index shorts by 15.01% and in index options by 10.00% in Call longs, 25.54% in Call short, 9.25% in Put longs and 24.93% in Put shorts.

Stock future in focus

Future*	Prv Close	Pr % Chg	OI % Chg	Comments
SBILIFE	1419.00	1.79	-55.09	Short covering
HDFCLIFE	643.80	0.96	-36.65	Short covering

Index F&O

	NIFTY		BANK NIFTY		FIN NIFTY	
	Last	Chg	Last	Chg	Last	Chg
Near Fut	21682	210	48360	535	21665	201
Discount	27	-4	78	-23	199	-23
Straddle*	122	-74	337	-137	850	4

FII activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI %Chg	6.37	15.01	10.00	25.54	9.25	24.93
OI	184334	110082	1394412	2104904	801278	1424990

* Near month

Call

Nifty Option Spectrum

Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short covering	8673	885.1	725800	-27.9	29.4	20800	-41.6	8.3	7244900	2.95	1020938	Short addition
Short covering	5287	786.6	1696550	-6.8	34.7	20900	-51.9	20.4	6368700	3.25	1125201	Short addition
Long addition	47880	681.95	2598850	1.3	39.7	21000	-60.0	37.5	12515400	3.8	2058841	Short addition
Short covering	14893	579.9	667450	-20.2	49.5	21100	-68.6	42.8	6052000	4.4	1592581	Short addition
Short covering	53854	485.75	887500	-34.3	63.3	21200	-74.9	30.7	7828800	5.5	2664521	Short addition
Short covering	209645	386	1385500	-40.2	84.2	21300	-79.9	-21.3	7705100	7.25	3180820	Long unwinding
Short covering	868109	286.3	1912550	-52.4	112.8	21400	-82.3	5.9	8341400	10.8	4142097	Short addition
Short covering	4488942	192.2	5262550	-44.6	157.3	21500	-82.1	124.7	13627950	18.2	6783590	Short addition
Short covering	7886061	109.45	5474100	-26.4	204.9	21600	-78.7	506.8	10006150	34.5	5266909	Short addition
Long addition	4827202	78.05	3699950	16.4	235.7	21650	-75.6	755.6	3601750	48.95	1518087	Short addition
Long addition	6013567	52.35	7829550	48.9	253.7	21700	-71.3	595.2	3657750	69.65	1264142	Short addition
Long addition	4107510	30.65	4076800	30.1	224.3	21750	-65.5	392.0	389150	98.2	238981	Short addition
Long addition	4883493	17.15	8750850	37.7	185.8	21800	-60.5	256.7	649250	132.25	207411	Short addition
Long addition	3442500	4.75	7416800	37.9	69.6	21900	-50.1	114.5	123000	218.65	16225	Short addition
Long addition	2916278	2	14636750	16.3	11.1	22000	-39.7	-32.2	456400	320.3	22210	Long unwinding
Short addition	1731977	1	4967250	7.4	-28.6	22100	-32.6	-44.6	10750	415.9	1095	Long unwinding
Short addition	942271	0.75	3934750	5.0	-44.4	22200	-27.9	6.2	4300	515.1	143	Short addition
Long unwinding	504590	0.7	2410250	-16.7	-46.2	22300	-27.3	21.9	1950	610.9	118	Short addition
Short addition	524565	0.75	3491500	23.6	-37.5	22400	-41.6	-	1000	712.25	19	
Short addition	681373	0.6	7091300	3.9	-47.8	22500	-19.7	-35.2	18850	808.6	420	Long unwinding
-	123321	0.55	532500	-	-42.1	22600	-16.7	9.4	1750	914.2	24	Short addition

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			HINDALCO	4.39	-38.47				VEDL	-3.59	-48.41
			ULTRACEMCO	3.98	-20.80				RECLTD	-1.98	-48.55
			BAJAJ-AUTO	3.70	-39.35				COROMANDEL	-1.81	-46.28
			DALBHARAT	3.63	-69.52				METROPOLIS	-1.79	-51.47
			PNB	3.49	-44.51				PFC	-1.76	-38.42
			BANKBARODA	3.13	-49.83				CUMMINSIND	-1.62	-50.55
			JSWSTEEL	2.58	-54.72				GNFC	-1.56	-74.03
			GRASIM	2.53	-58.91				GAIL	-1.40	-48.58
			TATAMOTORS	2.53	-36.22				CHAMBLFERT	-1.32	-52.08

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